



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION
(A.I.B.P.A.R.C.)



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Circular no 97-24 **Date: August 27, 2024.**
**For circulation among members of the Governing Council, State Secretaries,
Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.**

Dear Comrade,

Sub: Bipartite talks with IBA on residual issues.
Ref: UFBU circular no 2024/7 dated 26.08.24.

We quote hereunder the relevant extracts from the aforesaid circular for information of members:

1. Updation of Pension:

" IBA informed that the issue continues to be sub- judice and hence cannot be discussed at this stage. We have requested that looking to the profit of the Banks for the year 2023-24, the amount of ex-gratia may be reviewed."

2. Extension of ex gratia for Pensioners of Private Banks:

" IBA agreed to our suggestion to inform the Private Banks who are parties to the Pension Settlement that they may extend the ex-gratia to the Pensioners in their Banks as has been implemented in Public Sector Banks".

3. Group Medical insurance policy for the in- service Employees/ officers/ Retirees:

".....a composite group medical insurance policy is being worked out for in- service staff and Retirees with a uniform rate of premium..... which is expected to result in some relief to the Retirees. We reiterated that the premium payable by the Retirees be borne by the management.

4. Notional first stagnation increment for officers in SMG-V who retired during 01.11.2017 to 31.10.2020.

" We have raised the issue. It was agreed to discuss the issue further."

With best wishes and regards,



K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO



Suprita Sarkar
General Secretary