



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**



**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
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For circulation among members of Governing Council, Special Invitees, State Secretaries and Advisors.

Dear Comrade,

Our letter written to Chairman, IBA on date welcoming him to the new assignment is reproduced hereunder for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary

Quote:

Date: 17.10.2020

AIBPARC/IBA/Email/2020.

Shri Raj Kiran Rai,
Chairman, IBA
Mumbai.

Respected Sir,

We are immensely delighted to know that you have been appointed as the Chairman of IBA. We congratulate you most sincerely and cordially on behalf of the senior citizens of the Industry. We wish that yourself with vast experience and exposure in different assignments will surely be achieving stupendous success in your new assignment.

Sir, the time is most challenging for everyone in the industry. Apart from handling the affairs of the Bank in regard to sluggish growth of economy vis a vis the expectations of the Industry and the common man, we are standing on the threshold of signing the 11th Bipartite Settlement which always enkindles ray of hope in the minds of lacs of serving Employees and Retirees. It is now as clear as daylight that the Bank Employees of all cadre are also the real heroes of the day who carried on the transactions in the face of all hazards. The Retirees too have never lagged behind. Apart from their endless services to the nation, they came forward boldly to help the serving people at the time of demonetisation. During the disastrous phase of Corona pandemic, the Retirees under the banner of AIBPARC donated money worth one day Pension and in some cases much more than that and contributed a sum of Rs2.32 Crore at PM Cares Fund.

Sir, the pathetic plight of Bank Pensioners need no elaboration. As a Chairman of the Negotiation Committee of 11th Bipartite Settlement, you are the man who is aware of every inch of the stand taken by AIBPARC. We have been writing assiduously on the subject of Pension Updation and other very pertinent issues to The Chairman and The Chief Executive of IBA. We can very reasonably expect that all such papers have passed through your hands and you are well conversant with the subject.

Sir, you are aware of the fact that different components of UFBU included big chapters on issues and demands of Retirees in their Charter of Demands. This is a normal expectation of each Retiree that the parties to the negotiation will apply their mind at the right moment and at the right forum to do justice to the senior citizens and the urgency lies in the fact that time at the disposal of Retirees is very short. Once they miss the bus, many of them will probably be missing the vehicle for ever. We, as a catalytic factor, have done everything that was possible for us to do. We have harped again and again on the statutory provisions of Pension Regulations; we have quoted the relevant verdicts of the Court and we have submitted the calculation sheet in regard to the requirement of cost. We have a very high hope that the call of the elder citizens will get due cognizance. The 10th Bipartite Settlement had been a disappointing experience to us in a different perspective but we sincerely hope that the repetition of the same will not take place under your Chairmanship of IBA. We shall be waiting with optimism.

With regards,

Yours faithfully



(SUPRITA SARKAR)
GENERAL SECRETARY