



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
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**Circular no. 87-23**

**Date: October 13, 2023**

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| <b>GENERAL SECRETARY</b><br>SHRI S. SARKAR<br>MOB - 9674188524 |
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**For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.**

Dear Comrade,

**Sub: Group Medical Insurance Policies for Bank Retirees for the year 2023-24 – (i) IBA agrees as a one- time measure inclusion of those Retirees who had not subscribed to the current Insurance Policy and (ii) Allows single person premium applicable to those Retirees who do not require the Insurance cover for the spouse.**

**Ref: IBA letter No. HR&IR/MBR/MEDINS/0544 Dated: October 11, 2023**

Members are well aware of the fact that our organization did not conceal our disgust, disappointment and dismay over the exorbitant increase of the annual premium and also imposition of different qualitative and quantitative degradation of the existing policy. At the same time, we have continued our assiduous efforts to improve upon various conditions of the policy.

In our earlier letter no. AIBPARC/IBA/GMISR/23-24/Email/2023 dated: September 29, 2023, we raised demands as under:

1) "Although in all previous communications to Banks by IBA, it has been agreed to allow insurance coverage of single person where the retiree does not require the insurance coverage for the spouse, NICL in its last communication has reportedly disallowed this benefit. This should be brought back to the original position of IBA circular."

2) "Retirees who are not covered under the existing policy reportedly will not be allowed to rejoin the scheme. This is grossly unfair. It should be allowed."

We are very happy that IBA by its communication under reference has told the following:

- In point no. 2a of IBA's letter under reference, it has been told "Those Retirees/ spouses who had not subscribed to the current insurance policy will also have the option to join as a one-time measure.



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- **In point no. 2b iii of the letter under reference, it has been told that single person premium is applicable in case where retiree does not require the insurance cover for the spouse.**

We are happy to see that the above two demands have been accepted by IBA. We call upon our members who otherwise could not opt for the IBA policy for various reasons or discontinued the same under compulsive reasons may now join the policy by subscribing to the policy for at least Rs. 2 lakhs Base Policy and Rs. 1 lakh Top UP Policy to avoid the detrimental conditions imposed in respect of reimbursement of claims. Our friends will appreciate that the IBA Policy had been a product of long struggle and in spite of all provocations from all sides, we shall have to continue our struggle to improve upon the same.

With best wishes and regards,

Comradely yours

**K.V. Acharya.**  
**President, AIBPARC**  
**& Joint Convener, CBPRO.**

**Suprita Sarkar.**  
**General Secretary**