



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
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Circular no. 86-23

Date: October 08, 2023

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For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: 100%DA neutralization to Pre-November,2002 Retirees—the requirement to address the advice to all the Banks which had been parties to the Pension Settlement of 1993.**

We reproduce hereunder the text of our letter addressed to The Chairman, IBA on 7<sup>th</sup> October, 2023 on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar,  
General Secretary

Quote: As stated

AIBPARC/IBA/100% DA Neutralization/Email/23

Date: 07<sup>th</sup> October, 2023

**Shri A.K. Goel**  
**The Chairman,**  
**Indian Banks' Association,**  
**Mumbai.**

Respected Sir,

**Sub: 100%DA neutralization to Pre-November,2002 Retirees.**

You might have received by now letter no: 4/1/1/2022--IR dated 5th October, 23 sent by DFS, MOF, GOI on the above referred subject. This is expected that you would be advising Banks soon about implementation of the same.

We request you earnestly to kindly issue the advice addressing the same to all Banks which had been parties to Pension Settlement of 1993.



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As in previous occasions, if the letter is primarily addressed to Public Sector Banks only, the Retirees of the following category of Banks will be left out and that is not desirable.

1. The Private Sector Banks which are still member banks and where Retirees are covered under provisions of Bank Employees Pension Regulations (1995).
2. The Retirees of such Banks who are covered by provisions of Bank Employees Pension Regulations (1995) but at present the said Banks are merged with such Banks which are not parties to Bipartite Settlement viz LVB merged with DBS Bank and BORL merged with ICICI Bank.

Hence to cover the genuine interest of all who are eligible to get the benefit, the advice may please be addressed to All the Banks which had been parties to the pension settlement of 1993.

With regards,

Yours faithfully,

K V Acharya  
President, AIBPARC  
& Joint Convener, CBPRO

Suprita Sarkar  
General Secretary