

Circular No.86/18

10.10.2018

(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees, State Secretaries and Advisors of AIBPARC.)

Dear Comrade,

Sub: Group Mediclaim Policy of IBA for Bank retirees – renewal for the year 2018-19

For last two days, we have been plunged in confusion to see the circular issued by a particular bank which has moved in the whatsapp like a whirlwind. Lot many queries have come as a very natural consequence. We have been in constant touch with officials of IBA and leaders of UFBU to be apprised of the latest position in this regard. Today morning we have come to know that IBA issued the guidelines but the same has not been available in the website till mid-day. Then it came to our knowledge that the revised quote from United India Insurance Co. Ltd. has reached the individual banks. Although the formal circular of IBA is not in our hand, we are informing hereunder the latest revised quote for information of members. We do expect that circular of IBA and resultant communication of individual banks will be available in our hands within next one or two days. On receipt of the same, we shall make a detailed circular on the same subject again by narrating in detail various steps taken by the organisation to offer some relief to the retirees.

QUOTE OF UIIC LTD.

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THE THRESHOLD LIMIT OF RS.3	
LAKHS AND 2 LAKHS	
RESPECTIVELY.	
LIMIT OF DOMICILIARY – RETIREES WITH DOMICILIARY OFFICERS RS.76607/-	
RS.30,000/- FOR RETIRED (SUM INSURED FOR RETIRED AWARD STAFF RS.57459/-	
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Note : Room Rent applicable for options 1, 2, 3 & 4 and (b) is Rs.4000 per day

ALL OUR AFFILIATES ARE REQUESTED TO CONTACT INDIVIDUAL BANK TO WHICH THEY BELONG AND TRY TO HAVE COPIES OF BANK'S CIRCULAR. IN A HURRY TO REACH THE MEMBERS AT AN EARLY DATE, WE SENT THE COMMUNICATION WITH ASSURANCE TO PROVIDE FURTHER DETAILS IN TIMES TO COME.

With best wishes,