

ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION (EASTERN INDIA BRANCHES) PANK OF INDIA KOLKATA MAIN PRANCH

BANK OF INDIA, KOLKATA MAIN BRANCH 23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001

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<u>Circular No.85/18</u> 03.10.2018

(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees,
State Secretaries and Advisors of AIBPARC.)

Dear Comrade,

Sub: Supreme Court Judgement dated 13.02.2018 regarding refixation of basic pay and payment of arrears to those who retired between 01.04.1998 and 31.10.2002.

Our letter to the Chief Executive, IBA on above subject is being reproduced hereunder for the information of members.

With best wishes,

(SUPRITA SARKAR) GENERAL; SECRETARY

QUOTE:

AIBPARC/IBA/SC JUDGEMENT/EMAIL-2018

03.10.2018.

The Chief Executive, Indian Banks Association, Centre 1 Building, World Trade Centre, Cuffe Parade, Mumbai – 400005.

Respected Sir,

Sub: Supreme Court Judgement dated 13.02.2018 regarding refixation of basic pay and payment of arrears to those who retired between 01.04.1998 and 31.10.2002.

We have already drawn your kind attention to the fact that the persons who retired between 01.11.2002 and 30.04.2005 have not been brought under the coverage of the aforesaid benefit although they are subjected to the same type of discrimination. The persons who retired between 01.11.2002 and 30.04.2005 were drawing same pension as on the basis of those who retired between 01.04.1998 and 31.10.2002 since the revision of pension under joint note dated 02.06.2005 for wage revision was not extended to them. In other words, benefit of revision of pay for officers was made effective from 01.11.2002 while it was not so for those who retired between 01.11.2002 and 30.04.2005.

We have been given to understand that different banks reportedly having consultations with IBA paid the arrears to all officers who retired upto 30.04.2005. Several Banks, however, including Indian Bank have not paid so far showing the ground that no uniform guideline from IBA was received.

In view of the above position, we make an earnest request to you to revisit the issue at a very early date and send a uniform guideline to all banks in this regard.

With kind regards.

(SUPRITA SARKAR) GENERAL SECRETARY