



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



Office of GS at:
4, Netaji Subhas Road,
1st Floor, Cubicle no: 170
KOLKATA- 700 001
Mobile: 9674188524, E-mail: aibparc2@gmail.com

Regd. Office:
MAYUR VIHAR, PHASE – 1
57 A, POCKET 3,
DELHI 110091

Senior Office Bearers
PRESIDENT SHRI K.V. ACHARYA, MOB - 9868220338
GENERAL SECRETARY SHRI S. SARKAR MOB - 9674188524
WORKING PRESIDENTS: =====
1. SHRI C. GANGADHAR Yadav MOB - 9440528806
2. SHRI P.S. PATKI MOB - 8805607239
3. SHRI S.B.C. KARUNAKARAN, MOB - 9444772016
4. SHRI A.N. KRISHNAMURTHY, MOB NO. 9845697198
5. SHRI S. KUPPUSWAMI MOB- 9444315928
6. Shri S.C. AHUJA MOB: 9650068773
SR. VICE PRESIDENTS: =====
1. SHRI M.R. GOPINATH RAO. MOB - 9886309244
2. SHRI R.S. TRIVEDI MOB - 9825049640
3. SHRI R.M. JOSHI, MOB NO. 9820127193
4. SHRI R. K. SHARMA MOB - 8171461116
5. SHRI RAM PAL MOB - 9784405801
6. SHRI K.S. RENGARAJAN MOB- 9941304028
7. SHRI PAUL MUNDADAN MOB - 9895378557
8. SHRI PREM KUMAR MALHOTRA MOB- 9425156535
9. SHRI N.K. PAREEK MOB - 9829015773
10. SHRI S. NAGARAJ MOB - 9986644118
11. SHRI PRAKASH KAROTYA MOB- 9818821395
12. SHRI DAU DAYAL MAHESHWARI MOB: 9958739618
TREASURER: =====
SHRI TARUNESH CHATTERJEE, MOB -9051601591

Circular no 84-25

Date: September 20, 2025.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Prayer for exemption of GST on the annual premium of health insurance for Bank Retirees.

Further to the contents of our letter dated 19.09.2025 We are reproducing here under the text of our letter written on date to The Chairperson, GST Council of India on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary

Encl: As stated

AIBPARC/ GST Council/GMISR/Email/ 2025.

Date: September 20, 2025.

The Hon'ble Chairperson,
GST Council,
Ministry of Finance,
Government of India,
North Block, New Delhi.

Respected Madam,

Sub: Prayer for exemption of GST on the annual premium of health insurance for Bank Retirees.

Ref: Our letter written on the same subject dated 19.09.2025 mailed yesterday. We also refer to the Gazette Notification Dt.17th September, 2025 in respect of GST Exemption on Insurance.

Further to the contents of the letter under reference, we wish to submit a few more lines explaining our case for GST Exemption on our Insurance Policy Premium requesting for Consideration from Your Good Self.



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



1. The Bank Retirees pay the Premium on Health Insurance individually and are serviced by the Insurance company individually through the TPAs.
2. The group has been defined as a group of persons who join together with a commonality of purpose for engaging in a Common Economic Activity/ Service other than availing Insurance.
3. In the light of the above, we wish to submit as under:

The group of Bank Retirees is formed exclusively for avilment of the benefit of health insurance and the said Retirees are not engaged in any kind of Common Economic activity/ Service whatsoever and, therefore, they are eligible to get exemption from GST on the Premium of their Health Insurance.

The Bank Retiree and the Spouse are the only beneficiaries of the Insurance Cover under a Family floater Policy and the Premium is paid from their individual Bank Accounts. The purpose of the formation of this group is an administrative convenience through which the Banks can remit the consolidated sum to the Insurance Company. **There is NO engagement in any Common Economic Activity/ Service other than availing Insurance only.**

Madam, the above facts make it abundantly clear that the Bank Retirees fall under the category of exemption from the GST category.

We pray for your sympathetic consideration.

With kind regards.

Yours faithfully,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary