



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH 23A,
NETAJI SUBHAS ROAD, KOLKATA - 700 001
Mobile: 9674188524, E-mail : aibparc2@gmail.com

Circular no. 84-23

Date: 08th October, 2023

Senior Office Bearers

PRESIDENT
SHRI K.V. ACHARYA,
MOB - 9868220338

GENERAL SECRETARY
SHRI S. SARKAR
MOB - 9674188524

WORKING PRESIDENTS:

1. SHRI C. GANGADHAR
Yadav
MOB - 9440528806
2. SHRI P.S. PATKI
MOB - 8805607239
3. SHRI S.B.C.
KARUNAKARAN,
MOB - 9444772016
4. SHRI A.N.
KRISHNAMURTHY,
MOB NO. 9845697198
5. SHRI S. KUPPUSWAMI
MOB- 9444315928

SR. VICE PRESIDENTS:

1. SHRI M.R. GOPINATH
RAO.
MOB - 9886309244
2. SHRI R.S. TRIVEDI
MOB - 9825049640
3. SHRI R.M. JOSHI,
MOB NO. 9820127193
4. SHRI R. K. SHARMA
MOB - 8171461116
5. SHRI RAM PAL
MOB - 9784405801
6. SHRI K.S.
RENGARAJAN
MOB- 9941304028
7. SHRI TOM. THOMAS
MOB - 9447661680
8. SHRI PREM KUMAR
MALHOTRA
MOB- 9425156535
9. SHRI N.K. PAREEK
MOB - 9829015773
10. SHRI S. NAGARAJ
MOB - 9986644118
11. SHRI PRAKASH
KAROTYA
MOB- 9818821395

TREASURER:

SHRI TARUNESH
CHATTERJEE,
MOB -9051601591

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: A really good news to deliver to the membership in the midst of despondency arising out of exorbitant hike of Health Insurance premium - 100% DA to Pre-November 2002 Retirees cleared by DFS, MOF, GOI by their Letter dt. 05.10.2023.

What a sigh of relief!

At the outset, We wish to profusely thank Smt. Nirmala Sitharamanji, Hon'ble Union Finance Minister but for whose very concerned and sympathetic initiative, the long pending issue of 100% D A NEUTRALIZATION to Pre November 2002 Retirees would not have got resolved.

We are also thankful to the Officials of Department of Financial Services, Ministry of Finance for the understanding and appreciation of our well-articulated explanations on the rationality of the 100% DA issue despite the unfortunate adverse Judgement of the Hon'ble Supreme Court.

We also feel very happy that one of the main issues CBPRO prioritized along with Improvement in Family Pension was 100% D A NEUTRALIZATION to Pre-November 2002 Retirees and with the realization of the same now all the Constituents of CBPRO feel Proud of their achievement.

In this hour of Great Jubilation, Our heart goes out crying for not being able to get Justice to those thousands of Retiree Comrades who left this world during the last nearly Twenty years. We also feel sorry that those who will be getting the Benefit now have to get satisfied despite losing huge amount of arrears of D A otherwise they are entitled to, from 2005. The provisions of 8th Bipartite Settlement signed in 2005 were distorted by IBA in a separate communication to all Banks much later the Settlement was signed by the Unions and Officers Organisations depriving the improvement in DA Compensation to Pre-November 2002 Retirees. The Settlement in regard to D A only stated:

"quote "

a. For the period from 01.11.2002 to 31.01.2005 Dearness Allowance Shall be payable for every rise or fall of 4 points over **2288 points** in the quarterly average of the All-India Average Working-Class Consumer Price Index (General) Base 1960= 100 at the following rates:

- (i) 0.18% of 'Pay' Upto Rs. 9650/- plus
- (ii) 0.15% of 'Pay' above Rs. 9650/- and upto Rs. 15,350/- plus



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)



- (iii) 0.09% of 'Pay' above Rs. 15350/- and upto Rs. 16,350/- plus
(iv) 0.04% of 'Pay' above Rs. 16,350/-

- b. **On and from 01.02.2005**, Dearness Allowance shall be payable for every rise or fall of 4 points over 2288 points in the quarterly average of the All-India Average Working-Class Consumer Price Index (General) Base 1960=100 at 0.18% of pay. " Unquote.

It certainly did not segregate the Retirees as Pre-November 2002 and post 2002. Perpetrators of this design should search their Conscience for the wrong they committed to their Elder Brothers and sisters. Instead, when we took up the issue of 100% DA, we were heckled and mocked at as to why some individuals approached the Courts. Still Comrades, undaunted by all these hostilities, Your Organisation AIBPARC decided not to give up and pursued the issue with missionary zeal with the Hon'ble Minister, Department of Financial Services, Ministry of Finance and IBA. Finally, we are extremely happy that We have been able to Achieve what was touted as Unachievable by the Prophets of doom.

Comrades, you are aware of the fact that the agreement in this regard was signed on 28th July, 2023 and it was duly forwarded by IBA to DFS, MOF for obtaining formal clearance.

*We had sent mails on 21st August & 28th August, 2023 to the Finance Secretary, Ministry of Finance for clearance within August, 2023 but unfortunately it did not happen.

*Throughout the month of September, 2023, we had remained in constant touch to see that the issue gets a forward movement and we are delighted to see that hard labour has no substitute and ultimately it pays too.

* At long last, the formal clearance of DFS came on 05.10.2023. It will bring joy in the minds of over 1 Lakh of the oldest segment of retirees and their families and a good number of other Pre-November, 2002 Retirees of Banks including Our SBI Retiree Comrades. We are happy that the understanding has been given effect to from 1st October, 2023 at least and the enhanced relief will be given from the pension payable at the last day of October, 2023.

*The story of humiliation for two decades comes to an end and the victory has been achieved after a relentless struggle of the organization for a decade. Members will remember that it was one of the four (4) core issues identified by the organization at the time of its formation in the year 2012.

* Members will further remember that in case of improvement of family pension in line with Central Government and RBI employees, the total time taken for clearance was seven (7) months and in the present case, the clearance has been achieved with two (2) months.

*We seize this opportunity to congratulate our Comrades for the show of Unity, Solidarity and Forbearance. Our Delhi Office bearers along with Dr. J. D. Sharma did the meticulous follow up with the Ministry. We convey our sense of gratitude to all concerned- Specially to the Hon'ble Union Finance Minister, the Officials of DFS and Ministry of Finance.

With best wishes and regards,

Comradely Yours,

K V Acharya
President, AIBPARC
& Joint Convener, CBPRO

Suprita Sarkar
General Secretary