

Circular No. 83/19

Date:21.10.2019

(For circulation among members of the governing council of AIBPARC, State Secretaries, Special Invitees and Advisors.)

Dear Comrade,

Sub: Another option to the left-out retirees to join the group mediclaim scheme Our members are aware that AIBPARC / CBPRO have been consistently and constantly endeavouring to improve upon the group mediclaim scheme. From time to time different suggestions have been given to IBA and UFBU and such suggestion include, inter alia, creation of multiple slabs, substantial subsidization in premium and opening the door of group mediclaim scheme for those who had discontinued the renewal of their respective policies for tremendous hike of premium.

Our efforts have been solidly backed by a deputation led by the leaders of AIBPARC stationed at Chennai who visited the office of United India Insurance company and explained the pathetic plight of retirees. Being requested by us, different constituents of UFBU also took up the issue. It was a matter of pleasure the Com. C H Venkatachalam, General Secretary, AIBEA informed Com. K V Acharya, joint convener, CBPRO that he met chairman of the Insurance company and submitted a letter for allowing the left – out retirees to join the group Insurance scheme. It was also informed that the Insurance company would take a sympathetic view if there was no technical impediment.

It has come to our knowledge that the Insurance company has agreed to the proposal and a communication reached the office of IBA in this regard. We are expecting that the uniform guideline of IBA would reach all the members banks within next few days. As an when the communication would come, our organisation will issue another circular confirming the news stated above.

All affiliates are requested to re circulate news so that it can reach at every nook and corner of the country and the left out retirees can get the opportunity of rejoining the group medical scheme for Bank retirees.

With best wishes

Suprita Sarkar General Secretary