



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

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Circular No. 82-21.

November, 05.11.2021

## Senior Office Bearers

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MOB – 9447661680

For circulation among members of the Governing Council,  
State Secretaries, Special Invitees, Advisors, Affiliates and Members

Dear Comrades,

Sub : Implementation of the improvement of family pension in line with  
RBI & Central Govt. employees in the banking industry.

Ref : IBA communication vide letter  
HR & IR/MBR/11<sup>th</sup> BPS/ 10409 dated 11.10.21.

We reproduce hereunder the text of our letter written to the Chairman, IBA on date on the above subject. This is for information of members.

With best wishes & regards,

Comradely yours,



Suprita Sarkar  
General Secretary

Quote :

AIBPARC/IBA/FAMILY PENSION/EMAIL/2021

05.11.2021.

**The Chairman,  
Indian Banks Association,  
Mumbai.**

Respected Sir,

Sub : Implementation of the improvement of family pension in line with  
RBI & Central Govt. employees in the banking industry.

Ref : IBA communication vide letter  
HR & IR/MBR/11<sup>th</sup> BPS/ 10409 dated 11.10.21.

Although the instruction to pay family pension at a rate of 30% of pay of the deceased employee without any ceiling on family pension effective from 1<sup>st</sup> April, 2021 has gone to Banks on October 11, 2021, the implementation has taken place hardly in 4 to 5 banks as on date. We feel that necessary steps be taken from IBA to ensure its implementation in all the banks.

Incidentally, it has come to our notice that the removal of the concept of minimum family pension is resulting in reduction in existing family pension of some of the family pensioners at lower scale. It may please be ensured that in no case the quantum of existing family pension gets reduced.

With kind regards,



Suprita Sarkar  
General Secretary