

Circular No. 82/19

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(For circulation among members of the governing council of AIBPARC, State Secretaries, Special Invitees and Advisors.)

Dear Comrade,

Sub: 9th Annual Conference of Lakshmi Vilas Bank Retirees' Organisation takes place at Coimbatore in the midst of enthusiasm and massive participation on 18th October,2019.

We have much pleasure to inform our membership that the above noted conference was held at SHRISTI MAHAL, Coimbatore on 18th October,2019. The entire hall was packed to capacity before 10am. Nearly 300 retirees attended the conference. The presence of lady members was also remarkable. We report here under the highlights of the conference in brief:

- The conference started with prayer and lighting of the lamp.
- Welcome address was delivered by Com. V. Ramachandran, Chairman of the Reception Committee.
- Inaugural address was delivered by Com.Suprita Sarkar, General Secretary, AIBPARC. In his hour- long speech, he narrated in detail the position of various issues affecting the interest of retirees. He requested all the unions & associations of serving people to be more sensitive and sympathetic to the issues of retirees. He requested the membership to remain in full preparedness for any kind of demonstrative action which might be declared by the organisation to draw the attention of Govt /IBA and society at large to the sufferings of the retirees of the Industry.
- Com. K. Chandrasekharan, State secretary, Tamil Nadu unit and DGS, AIBPARC mentioned the under noted points: Every Bank in our country is under threat. If one or multiple borrower goes wrong in its financial conduct, the institution suffers. Any major write off adversely affects the interest of the depositor. The recovery mentality has totally gone. He requests all the retirees to work hand in hand with all serving employees and officers for the turn –

around of the Bank. He suggested several ways and means by which the retirees can help the Bank in its turn around programme.

- Com. Tulasiram , General Secretary, LVB officers association touched upon the following points:
 The fall out of the merger proposal of LVB with India Bulls, the details of save Lakshmi Campaign initiated by the organisation, a massive campaign among public to make them understand that the proposed merger was not in the interest of any stake holder and finally he appealed to all the retirees to extend their hands of helpful co operation to the Bank. He ended with the conviction that people were gradually coming back and a lot of improvement was perceptible.
- The Inaugural session was over with thanks giving by Com. P Nagarajan and National Anthem.
- The Business session was orderly and disciplined. The report of the General secretary, the accounts of the previous years and resolutions were placed before the house for deliberations. At the end of the day, all the reports were accepted unanimously and the elections were also conducted smoothly. Com. R Ramanathan and Com. P Nagarajan were elected as President and General Secretary unanimously.
- We congratulate all the newly elected office bearers and hope that under their leadership the organisation and movement of the retirees would move from strength to strength in days to come.

With best wishes

Suprita Sarkar General Secretary