



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)

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Circular no: 81-23.

Date: September 29, 2023.

(For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.)

Dear comrade,

Sub: 100% DA neutralization for Pre-November, 2002 Retirees' –we demand immediate clearance of DFS, MOF, GOI.

We are reproducing hereunder the text of our letter written to The Secretary, DFS, MOF, GOI on date on the above referred subject.

This is for information of members.

With best wishes and regards,

Suprita Sarkar
General Secretary

Quote: As stated

AIBPARC/DFS/100% DA neutralization / Email/2023

Date: September 29, 2023

Shri Vivek Joshi, IAS
Secretary,
Department of Financial Services,
Ministry of Finance, Government of India,
New Delhi.

Respected Sir,

Sub: 100% DA neutralization to Pre- November, 2002 Retirees of the Banking Industry.

Ref: Our earlier letters addressed to you on 21st August, 2023 and 28th August, 2023 on the same subject.

We draw your kind attention to the fact that the minutes of discussion between IBA & the constituents of UFBU dated 28th July, 23 on the aforesaid subject record, inter alia, the following:
“It is now hereby agreed as under and to be effective from the month subsequent to the receipt of concurrence of DFS”.

Sir, in our letters under reference, we appealed to you to send the concurrence by 31st August, 2023 so that the benefits might be extended to the senior most segments of retirees with effect from 1st September, 2023. Unfortunately, this did not happen. We eagerly expected that the approval might

be accorded within September, 2023 so that the long denied benefit might be made available in the month of festivals.

Sir, you will surely agree with us that the resolution of the issue demands urgency on the ground that the benefit will be extended to very senior persons in the industry. The number of the beneficiaries is dwindling every month by the law of nature. The surviving ones are eagerly waiting for nearly two decades to see that the injustice comes to an end during their life time. You will also appreciate that the issue has been settled bilaterally at the industry – level with the reported concurrence of the Government.

We make an earnest request for the formal clearance of the Government by 30th September, 2023 positively.

With kind regards,

Yours faithfully



K.V. Acharya.
President, AIBPARC
& Joint Convener,
CBPRO.



Suprita Sarkar
General Secretary, AIBPARC