



# ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 08-25

Date: January 30, 2025.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: Release of ex-gratia with arrears by Federal Bank to the Pensioners and Family Pensioners.**

We have much pleasure to convey that the Federal Bank has released the ex-gratia with arrears along with the Pension for the month today, the 30th January, 2025.

We convey our sincerest thanks to the Management of Federal Bank for honouring the industry level understanding as a Member Bank to the 12th Bipartite Settlement/9th Joint Note and also to the Pension Settlement 1993.

**We congratulate FBROF**, our affiliate at the Bank, for their relentless struggle to achieve the most legitimate demand. We have noted with pride that FBROF has explored all possible organisational means available before them to get the issue clinched.

**Comrades**, you are well aware of the fact that from the very day of signing of the MOU by and between IBA and UFB, AIBPARC has been escalating the issue with IBA for the issuance of the Advisory to all the Private Sector Banks which had been parties to the Bipartite Settlements/ Joint Notes and also the signatories to the 1993 Pension Settlement. Advisory was finally issued on 3rd September, 2024. Since then, five valuable months have passed in tortuous suspense. During the period, we went on hammering the issue without any break on our part. including during the latest Meeting with IBA Officials by CBPRO Delegation on 23rd January 2025.

The desired result has now come in the Federal Bank. We are also getting similar favourable indications from certain other Private Sector Banks. We do hope that all the Private Sector Banks including those taken over by Foreign/ Other Banks would honour the Industry level settlements since all such Banks are either parties to the Bipartite Settlement/ Joint Note and/ or the Pension Settlement 1993.

With best wishes and regards,

K.V. Acharya.  
President, AIBPARC  
& Jt. Convenor, CBPRO

Suprita Sarkar  
General Secretary

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**Correction of a few names of the Office bearers of AIBPARC, Maharashtra state committee, vide our circular no:07-25 dated 29.01.25:**

1. Com. Ramakant Bagle (P) of Canara Bank in the block of Deputy Secretary will be correctly noted as Com. Ramchandra Bagle.
2. Com. H. Kharadkar (M) of E SBH in the block of Assistant Secretary will be correctly noted as Com. H.K. Bharadkar.
3. The tenure of the Committee is for 3 years from the date of formation.

We are sorry for the inconvenience caused.

Suprita Sarkar  
General Secretary.