



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
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Circular no. 78-23

Date: September 25, 2023

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For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: GMISR -- 2023--24.

We are reproducing hereunder the text of our letter written on date to The Chairman, IBA on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar,
General Secretary

Quote:

AIBPARC/IBA/GMISR-23-24/Email/23

Date: 25th September, 2023

Shri A.K. Goel
The Chairman,
Indian Banks' Association,
Mumbai.

Respected Sir,

Sub: GMISR for the year 2023-24.

Ref: Our earlier mail sent to you on 21st September, 2023.

In the aforesaid letter of ours, we have tried to make a faithful resonance of the feelings and sentiments of the elders of the Industry. We have also endorsed copies of the letter to all the MDs of Banks since they have a decisive role to play in protecting the interest of the former employees of the Banks.

We know that time is short but the resonance of the voice of Retirees should be



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taken as an SOS message and steps for redressal should be thought of in an expeditious way. Kindly look into the following issues:

* The unprecedented hike in premium is tantamount to showing of red cards to the Retirees by way forcing them out of the cover of GMISR. It has been conveniently forgotten that most of the Retirees had surrendered their individual Mediclaim policies in the year 2015 when the IBA policy came into existence and at present it is almost impossible for them to make a re- entry.

* There has been qualitative and quantitative degradation of the terms and conditions of the existing policy. The strange combination is one of escalation of premium at unimaginable heights together with substantial reduction of benefit already enjoyed.

* By mentioning the word "Top up" instead of "Super top up", a country - wide conceptual chaos has been created although it was an avoidable one. NICL reportedly means "Super top up" though IBA yet to clarify.

* This is a cause of serious concern that the persons who had gone out of the cover in previous years under compelling circumstances are reportedly not being allowed to make any re-entry.

*The most fallacious position is that the policy is for the Retirees but the apex organisations of Retirees are nowhere in the consultative process.

* Whenever pressure is from Government or statutory authorities, IBA sits with Retirees for couple of hours as it is a compulsion which cannot be avoided but at other times, IBA takes a plea that there is no authority from Banks to talk to Retirees' Organisations. This is atrocious. We are the Stakeholders distinct from Serving Employees as a Class with Apex level Pensioners and Retirees Organisations.

In view of the above, we expect you to call the Apex Level Bank Pensioners and Retirees Organisations for talks immediately to have a thorough look at the issues raised on a war footing to bring financial relief to the Retirees who are in a situation not knowing what to do. We also re- iterate our consistent demand to call us for a discussion.

Till then, the existing advice to Banks should be kept on hold.

With kind regards,

Yours faithfully,

K V Acharya
President, AIBPARC
& Joint Convener, CBPRO

Suprita Sarkar
General Secretary