



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 74-25

Date: August 21, 2025.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Prayer for complete waiver of GST on the health insurance premium of the senior citizens.

We are reproducing here under the text of our letter written on date to The Hon'ble Union Finance Minister on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary

Encl: As stated

AIBPARC/GST on health insurance premium/ email/2025. Date August 21, 2025.

**Smt. Nirmala Sitharamanji,
Hon'ble Finance Minister,
Government of India, North Block,
New Delhi.**

Respected madam,

Sub: Prayer for complete waiver of GST on the health insurance premium of the senior citizens.

The Senior Citizens of the Banking Industry along with the people of similar ages all over the country feel greatly enthused by your speech before the empowered committee of the Group of Ministers yesterday where you kindly assured, inter alia, that the GST rate rationalization was aimed at providing greater relief to the common man by ensuring a simplified and transparent tax regime. We are also very happy that one such item under the kind consideration of the Government is the premium of health insurance policies.



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We make an earnest appeal to you to kindly waive the GST on health insurance premium completely which will offer a much needed relief to the senior citizens who are in real trouble to manage their finances. The issue of the pathetic plight of Bank Retirees is well known to you as we have made repeated representations to you in the past. We hope your Good Self's initiative in the GST Council in this respect will bring the much awaited relief to the Senior Citizens of the country.

With kind regards,

Sincerely yours,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary