



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

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Circular no.71-21

Date: October 10,2021.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates and Members.

Dear Comrade,

Sub: Improvement of Family Pension in line with RBI and Central Government Employees---Special mention about two Banks--Lakshmi Vilas Bank Ltd & Bank of Rajasthan Ltd, two of Our Affiliates.

We are reproducing hereunder two separate letters written to The Chairman, IBA on date on the above-mentioned subject for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar
General Secretary.

Quote: As stated.

AIBPARC/IBA/FP/BOR/ Email/2021

Date: October 10, 2021.

The Chairman,
Indian Banks Association,
Mumbai.

Respected Sir,

Sub: Improvement of Family Pension in line with RBI and Central Government Employees --Special mention about certain Banks where special situations persist.

We gratefully acknowledge your efforts to get the clearance from Government of India in regard to the above. We are expecting that an advice would go soon to all the Banks about implementation of the same.

2. As per practices followed in most of the occasions, the letter might be issued to MD & CEOs of all member banks to the 11th Bipartite Settlement & 8th Joint Note. While issuing the advice, We make an humble request



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to you to kindly make it more broad--based Otherwise a substantial chunk of Family Pensioners (present & future) would be deprived of their rightful dues. We suggest inclusion of another segment--Banks where Family Pensioners are already getting family Pension as per Regulations. We definitely owe an explanation as to why this is needed. This particular letter is about (e)Bank of Rajasthan Ltd. Another letter We shall be sending soon about (e) Lakshmi Vilas Bank (LVB) where also a special situation persists.

3. There had been several Banks in the Private Sector which had been and which still are Members Banks to the BPS / JN. Out of such Banks, one like Bank of Rajasthan Ltd got subsequently merged with ICICI Bank Ltd which is not a member bank to BPS/JN and the Pensioners/Family Pensioners of the erstwhile Bank of Rajasthan Ltd after merger are still getting Pension/Family Pension as per prevalent Regulations. Now to cover such beneficiaries for the purpose of getting the improvement of Family Pension, IBA guidelines may please be suitably framed. We expect that we have been able to make home our point of concern.

4. Just to elucidate our points further, We inform the undernoted information:

(A) BOR was among the 58 Banks which had been parties to Pension Settlement as per Agreement of 1993.

(B) Revised DA is paid by ICICI Bank Ltd to Pensioners/Family Pensioners of e BORL after every 6 months as per IBA circular.

© As per IBA circulars dated 03.04.18 and 18.05.18, ICICI Bank paid arrears of DA due to re-fixation of Basic pension who retired between 01.04.98 and 30.04.15.

With kind regards,

Yours faithfully

Suprita Sarkar
General Secretary.

AIBPARC/IBA/FP/LVB/ Email/2021

Date: October 10, 2021.

The Chairman,
Indian Banks Association,
Mumbai.

Respected Sir,

Sub: Improvement of Family Pension in line with RBI and Central Government Employees---Special mention made about a Bank where special situation persists--(e) Lakshmi Vilas Bank Ltd (LVB).

We are immensely grateful for efforts initiated by you in getting the clearance from Government of India in regard to the improvement of Family Pension. We are expecting that the advice of IBA to Banks would be issued soon for implementation.

2. As per practices followed in most of the previous occasions, the advice might be issued to The MD & CEOs of all member Banks to the 11th Bipartite Settlement and 8th Joint Note. While issuing the advice, We humbly request you to kindly make it more broad-- based so that a substantial chunk of Family Pensioners (both present



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and future) belonging to certain Banks are not deprived of their rightful dues. We suggest inclusion of another segment--Banks where Family Pension is being paid as per Regulations.

3. We place hereunder the arguments in favour of our contention described above in regard to the situation prevailing in e LVB:

Notwithstanding its withdrawal of Wage--revision mandate just before the conclusion of the 11th BPS and corresponding Joint Note, the clearance to improved family Pension binds the Bank for the following reasons:

*The clearance of GOI accedes two sanctions--bringing uniformity in Family Pension in line with Central Government Employees and enhancement of the rate of Employees contribution under the NPS. It will be a dichotomy on the part of the management of the said Bank to implement one and ignore the other.

*Pension/Family Pension, as held by various Courts, is a deferred wage paid for the upkeep of the Employee and his/her family and is, therefore, linked to even future good conduct. Moreover, Article 14 of the Constitution guarantees equality and protects against discrimination.

*Government of India at the recommendation of IBA agreed to the improvement of Family Pension with a view to removing the disparity and arbitrariness that was persisting and also to uphold the principle of "equal pay for equal work" and as a result this is virtually tantamount to removal of the unconstitutionality.

*The Pensioners, be they in Private or Public Sector, have uniformly contributed their PF contribution under the first option and PF plus substantial amount in case of 2nd option to become a member of the Pension Scheme. So all of them should get identical benefits.

*The most important point in favour of our contention is that the demand of uniform 30pc Family Pension formed a part of the Record Note of the 10th Bipartite Settlement and corresponding Joint Note followed by the Understanding/Agreement arrived at in the 11th BPS and corresponding Joint Note.

We request you earnestly to consider the aforesaid points with sympathy and favour and do justice to the Pensioners/Family Pensioners of e LVB.

We crave for leave for further presentation on the subject if necessity so demands.

With kind regards,

Yours faithfully

Suprita Sarkar
General Secretary.