

ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION (EASTERN INDIA BRANCHES) BANK OF INDIA, KOLKATA MAIN BRANCH

23A, NETAJI SUBHAS ROAD, KOLKATA — 700 001 Mobile : 9674188524, E-mail : aibparc@gmail.com

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(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees,
State Secretaries and Advisors of AIBPARC.)

Dear Comrade,

Sub: Renewal of Group Health Insurance Policies for employees/retirees: 2018-19.

Members are aware that a request was made by IBA to UIIC, as per suggestion of UFBU, to revisit their earlier stand of making a steep increase in the quantum of premium to be paid by retirees. It was also requested that the present policy may be continued for 3 more months i.e. 31.12.2018 against payment of pro-rata premium as per current rate. In response to the said request, the insurance co. has expressed their inability to comply with the request. In the given circumstances, IBA has asked all member banks to tell their views on the issues. We have also come to know that IBA appointed a negotiation committee who will be meeting UIIC at Chennai on 29th August, 2018 to discuss the issue of medical insurance premium and to find out ways and means for implementing the suggestions given by UFBU.

In light of the above, we request all our affiliates to keep in touch with the management of respective banks and persuade them to give such suggestions which serve the interest of the retirees. We are remaining in constant touch with all concerned to see that the interest of retirees is protected.

With best wishes,

(SUPRITA SARKAR) GENERALSECRETARY