



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
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Circular no. 68-21

Date: October 4, 2021.

**For circulation among members of the Governing Council,  
State Secretaries, Special Invitees, Advisors, Affiliates and  
Members.**

Dear Comrade,

**Sub: Group medical insurance scheme for Bank Retirees  
for the year 21--22  
An appeal for SOS.**

We are reproducing hereunder the text of our letter written on date  
to The Chairman, IBA on the above subject.

This is for information of our members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar  
General Secretary.

Quote:

**AIBPARC/IBA/GMISR/Email/2021**

**Date: October4, 2021.**

The Chairman,  
Indian Banks Association,  
Mumbai.

Respected Sir,

**Sub: Group Medical Insurance Scheme for Bank Retirees for  
the year 2021--22.  
An appeal for SOS.**

You are well aware of the fact that the annual premium of the above  
policy has reached an unaffordable extent this year and for last few



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months, We have been assiduously drawing your kind attention to the fact that the Employer (Bank where the Retiree served) will have to come forward for sharing a substantial portion of the cost and also bear the GST component of the premium.

Quite contrary to the assertion of The Hon'ble Union Finance Minister in the 73rd AGM of IBA that the past Employees and Officers should be treated as members of the same family by the Banks, We note with anguish that the Retirees have been kept outside the orbit of the greater family and for them, their past Employers are not prepared to make any amount of sacrifice as far as the exorbitant cost of renewal is concerned.

**Sir**, this has surely come to your knowledge that one Member Bank in the Private Sector to the BPS/JN has decided to bear a substantial portion of the cost of premium for the retired employees. We congratulate the Management for showing a feeling of one--ness with the former employees of the Bank and play the role of a path--setter in the Industry. We hail this particular act as an example of the proper display of model of Industrial relations.

**Sir**, Time is still not a constraint. If the Managing Committee of IBA virtually meets to take a view on the subject, there is enough time to implement. As each Bank generally debits individual account of the Assured at the fag end of the month, there is lot of time in hand.

In case Bank does not consider the appeal, the consequences are also well known to IBA from the statistics of previous years. Ever--increasing premium and ever--dwindling number of the persons assured are in fact synonymous.

**In view of all that has been told in the foregoing paragraphs, please take it as a call for SOS from the elder citizens of the Industry and we request you fervently to re--visit the issue with compassion and pragmatism.**

With kind regards,

Yours faithfully,

**Suprita Sarkar**  
**General Secretary.**