



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH 23A,
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Circular no. 63-23

Date: August 1, 2023

Senior Office Bearers

PRESIDENT
SHRI K.V. ACHARYA,
MOB - 9868220338

GENERAL SECRETARY
SHRI S. SARKAR
MOB - 9674188524

WORKING PRESIDENTS:

1. SHRI C. GANGADHAR
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MOB - 8805607239
3. SHRI S.B.C.
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MOB - 9444772016
4. SHRI A.N.
KRISHNAMURTHY,
MOB NO. 9845697198
5. SHRI S. KUPPUSWAMI
MOB- 9444315928

SR. VICE PRESIDENTS:

1. SHRI M.R. GOPINATH
RAO.
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2. SHRI R.S. TRIVEDI
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MOB NO. 9820127193
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MOB - 9829015773
10. SHRI S. NAGARAJ
MOB - 9986644118
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SHRI TARUNESH
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For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: 100%DA neutralization to Pre-November,2002 Retirees-- Thanks-- giving letters to The Chairman, IBA and the Convener/ Constituents of UFBU.

We are reproducing hereunder the text of our letters addressed to The Chairman, IBA and Convener/Constituents of UFBU written on date on the above referred subject.

This is for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar,
General Secretary

Quote:

1. AIBPARC/IBA/DA Neutralization/email/23.

Date: August 01, 2023

Shri A. K. Goel,
Chairman,
Indian Bank Association,
Mumbai.

Respected Sir,

Sub: 100% DA neutralization to Pre- November, 2002 Retirees --Signing of Minutes.

We convey our sincerest thanks and gratitude to you and to all the senior officials of IBA through you for honourably resolving the aforesaid issue by way of signing an MOU with UFBU on 28th July, 2023.

2. Sir, you are aware of the fact that since the birth of AIBPARC, we have been continuously escalating the above issue at various levels including your office and the office of the Government. You will kindly recall that we had a meeting with the Hon'ble Union Finance Minister on 4th October, 2022 and it was immediately succeeded by a



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meeting with Senior IBA officials, Shri Gopal Murali BhagatJi, Deputy Chief Executive, Shri Brajeshwar SharmaJi, Senior Advisor (HR&IR) and others on 11th October, 2022. In the course of discussion in the said meeting on the above subject, we had submitted all relevant documents in support of the justifiability of the demand and requested IBA to kindly expedite the process. We are thankful to them for understanding and appreciating our concern for the segment largely consisting of Super Senior Citizens who were deprived of the benefit of 100 Percent DA compensation.

3. Sir, you are also aware of the fact that we had got the opportunity of having an audience of the Hon'ble Union Finance Minister on 19th June, 2023 and in course of the said discussion, we got a message that she had kindly taken a special note of the issue and assured us that the issue would be resolved within a short period. We are grateful to IBA for taking the call-in right earnestness and forwarded their views on the subject within a definite time frame. As goodwill prevailed at all corners, a long injustice has been removed. We have our sincere thanks again for the pro-active role on the part of the office you are heading.

4. Sir, we sincerely believe that IBA will be responsive and sensitive to the remaining issues of the Retirees which can be sorted out by mutual discussions between IBA and the apex level Retiree Organizations. The issues, though well-known to you are again enumerated for ready reference:

(i) Updation of Pension for all eligible Pensioners irrespective of their dates of retirement as given to RBI Pensioners (ii) Reckoning of Special allowance for the purpose of calculation of Pension and Gratuity (iii) Medical Insurance at affordable cost (iv) Second option for a few officers who rendered service of adequate number of years but resigned and also a few left-outs who could not register their options for various reasons and (v) Consultative status for the Retiree Organizations.

5. Sir, you will surely appreciate that not having formal discussion with apex level Retiree Organizations is a denial of the most rightful opportunity of being heard. Our repeated appeals are being kept aside without favourable disposal on a peculiar pretext that IBA does not have any authorization from Banks to discuss. We request you earnestly to break the ice and pave the way for a harmonious relationship between the past employees and the present conglomerate of employers.

With Kind Regards,

Yours faithfully

K V Acharya
President, AIBPARC
& Joint Convener, CBPRO

Suprita Sarkar
General secretary

2. AIBPARC/UFBU/DA Neutralization/email/23.

Date: August 01, 2023

Com. S.K. Bandlish
Convener, UFBU,
Chandigarh,

Dear Comrade,

Sub: 100% DA Neutralization to Pre-November, 2002 Retirees.

We convey our profuse gratefulness to you as Convener, UFBU and also to all the constituents of UFBU through you for successfully resolving the aforesaid issue by way of signing a memorandum with IBA on 28th



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July, 2023. This will put an end to the injustice meted out to the Senior most Segment of Retirees of the industry.

We shall be eagerly looking forward to your proactive and meaningful role in days to come to sort out the remaining issues of the Retirees which include, inter alia, the Updation of Pension for all the eligible Retirees irrespective of their dates of retirements, Medical Insurance Scheme with Premium borne by Banks, Reckoning of Special Allowance for Terminal Benefits, and Second Option of Pension for Resignees and left outs.

With Best Wishes and Fraternal Greetings,

Comradely yours,

K V Acharya
President, AIBPARC
& Joint Convener, CBPRO

Suprita Sarkar
General Secretary