



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION**

**(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION**

**(EASTERN INDIA BRANCHES)**

**BANK OF INDIA, KOLKATA MAIN BRANCH**

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Date 04.08.20.

Circular no 62-20.

**(For circulation among members of the Governing Council, EC members, State Secretaries, Special Invitees and Advisors.)**

Dear Comrade,

Sub: Pension-Updation- our reply to letter dated 01.08.20 written by the GS of AIPNBRF, an organisation affiliated to AIBRF in PNB, to the President and General Secretary of AIBPARC.

We draw the attention of our members to our Circular no 60-20 dated 31.07.20 wherein we reproduced our letter dated 29.07.20 addressed to The Convenor, UFBU on the issue of Updation of Pension. In the said letter, we opposed AIBRF's suggestion of merging DA into Basic Pay at 6352 points to arrive at New Basic Pension for all the seven groups of Retirees and leave the demand of Updation proper to the next settlement.

This is really astonishing to note that the General Secretary of AIPNBRF, the AIBRF-affiliated organization in PNB suddenly made an angry outburst in his above-referred letter at the President and General Secretary of AIBPARC and tried to offer very weak and distorted arguments to justify the contents of the letter of GS, AIBRF written to the Convenor, UFBU on the issue.

This is also interesting to note that we have started receiving similar such letters from other affiliates of AIBRF and that too in an intemperate language. we like to make it categorically clear that such sort of ill-conceived steps will not alter the position. The reproduced reply is a standard one and no separate communication will be sent to other similar writers.

In the given circumstances we feel it necessary to tell once again what is the principled stand of our organization on the concept of "Updation of Pension". We request our members to go through the letter and understand the context of writing the same. we assure all concerned that we are committed to arrive at Coordination among all the Retiree organizations of the country for achieving the much-desired Updation of Pension.

We are reproducing the letter hereunder for information of members.

With best wishes,

Please stay safe with family.

Comradely yours.

Suprita Sarkar  
General Secretary

QUOTE:



# ALL INDIA BANK PENSIONERS AND RETIREES CONFEDERATION

Camp Office: J 208, Vijay Rattan Vihar, Sector 15 Part II, Gurugram 122001

Mobile: 9868220338 Email: acharyavedavyasa46@gmail.com

03.08.2020

To,  
Shri Mitra Vashu,  
General Secretary,  
All India PNB Retirees' Federation  
3/425, Pathan Pura,  
Shahdra, Delhi:110032.

Dear Com Mitra Vasu ji,

We refer your letter dated 1st August 2020 reacting to our letter dated 29th July 2020 addressed to the Convener of UFBU regarding Updation of Pension.

It is surprising to note that you attempted to give inconsistent and illogical clarifications and justifications in regard to the contents of AIBRF letter dated 25th July 2020 addressed to the Convener of UFBU in respect of Updation of Pension. We wish that you had known the context in which the said letter of Your Organisation was written by your General Secretary. You are also not Privy to a very cordial Telephonic Conversation between your General Secretary and myself on the morning of 26 July 2020 regarding our consistent stand on Updation of Pension to be conveyed to UFBU for Negotiation with IBA. It was mutually agreed during our conversation to convey our consistent and identical stand to UFBU that the long Pending Issue of Updation of Pension has to be settled as per Pension Regulation 35 (1) at least by using the Updation Factor as per RBI Formula.

But to our shock and surprise we came to know through the Social Media that AIBRF had already written letter on 25th July itself to UFBU giving their Proposals and Suggestions the contents of which you have meekly attempted to defend. There were sharp reactions from many Retirees who included the members of Your Organisation too. AIBPARC thought it necessary to explain its Consistent Position on Updation of Pension to UFBU through our letter dated 29.07.2020. Some of the grounds causing anxiety about the intent of Your Organisation's letter are enumerated hereunder:

- 1) Clubbing 7th group of retirees of post-1.11.2017 to other 6 groups who had retired upto 31.10.2017 and merge their DA at 6352 points for all to create a solid launching pad for Future Updation exercises is fallacious as DA merger at 6352 points with 2.5% loading is already agreed for them and **that group will be due for Updation only on 1.11.2022.**
- 2) Methodology of DA merger at 6352 points in respect of Pre-November 2002 retirees has not been spelt out vis a vis the existing tapered DA.
- 3) It is beyond comprehension to fathom that the merger of DA at 6352 points will cost nothing extra to the Pension Funds as stated in Your Organisation's letter.
- 4) Suggestion to UFBU to talk to IBA to merge DA at 6352 points and implement it immediately seeks to complete Step 1. The Step 2 envisages working out an Updation Formula after DA merger at 6352 is implemented in Step 1 and not on IBA agreeing to merge as stated in your letter. **Please note that clubbing 7th group of Pensioners to existing 6 groups would make Updation possible only after 31.10.2022.**



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- 5) AIBRF letter dated 25.07.2020 is completely devoid of even a remote reference to Pension Regulation 35 (1) which categorically provides for Updation of our Pension OR the RBI Updation Factors to be used for our Pension Updation. Your claims are contrary to the contents of the said letter.

In view of these inconsistencies, we request you to kindly make an honest study of Your Organisation's letter dated 25th July 2020 again.

It is reiterated that AIBPARC has consistently taken a very Clear and Unambiguous stand on Updation of Pension as per Pension Regulation 35 (1) right from the year of its inception in 2012 and brought the Issues concerning Pensioners and Retirees into full Focus garnering support from All Organisations through CBPRO.

We also tried our best to forge, retain and strengthen Coordination between CBPRO/AIBPARC & AIBRF but everyone knows very well as to how the Coordination with you Organisation fell apart in spite of our sincere efforts. We regretfully want to state that Your Organisation has failed to inspire confidence among the Organisations of Retirees for a sincere, honest and meaningful coordination in the Past as well as Now with this latest episode.

We do not want to enter into any further Debate in this matter and suffice to say that Your Organisation would ensure that its future communications translate the intent into words and avoid ambiguity. We also don't want to make any comment about the language used in your letter and want to give the Benefit of Doubt to you as you are not privy to the actual Conversation between your General Secretary and K V Acharya President AIBPARC on 26th July 2020. We are committed to build Mutual Trust for which we are always trying hard and achieved Great Success through CBPRO. We will continue our efforts to bring all Pensioners and Retirees Organisations together so that we can get all Our Pending Issues resolved at the earliest. Being in the Evening of Our Life Journey, let us Not Lose Time Further.

Though your letter dated 1st August 2020 is a strange response from you for the reason that You were not the Author of the letter dt 25th July to UFBU written by Your Organisation. Our letter dt 29th July is addressed to UFBU only to explain AIBPARC 's consistently stated position. We still chose to reply your letter to give a Clear Picture to you and Our Pensioner and Retiree Comrades with an Appeal to All to Consolidate together to get Pension Updation as provided in Pension Regulation 35 (1) at least as per RBI Formula.

With Warm Regards,

Yours comradely



K.V.Acharya  
President



S.Sarkar  
General Secretary