



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

23A, NETAJI SUBHAS ROAD, KOLKATA - 700 001

Mobile : 9674188524, E-mail : [aibparc2@gmail.com](mailto:aibparc2@gmail.com)

## Senior office bearers

### PRESIDENT:

SHRI K.V. ACHARYA,  
MOB - 9868220338

### GENERAL SECRETARY

SHRI S. SARKAR  
MOB - 9674188524

### TREASURER

SHRI A. N. MUKHERJEE  
MOB- 9830302997

### WORKING

### PRESIDENTS:

1. SHRI K.B. BALLUR  
MOB - 9481101106
2. SHRI P.S. PATKI  
MOB - 8805607239
3. SHRI C. G. YADAV.  
MOB - 9440528806
4. SHRI  
S.B.C. KARUNAKARAN,  
MOB - 9444772016

### SR. VICE PRESIDENTS:

Shri M.R. GOPINATH RAO  
MOB - 9886309244

Shri R.S. TRIVEDI  
MOB - 9825049640

SHRI P.V.L.N. SHARMA  
MOB - 9440779797

SHRI R. K. SHARMA  
MOB - 8171461116

SHRI RAM PAL  
MOB - 9784405801

SHRI S. KUPPUSWAMI  
MOB- 94443 15928

SHRI TOM. THOMAS  
MOB - 9447661680

Circular 60--21.

Date: 20.09.2021.

For circulation among members of the Governing Council, State Secretaries, Special Invitees Advisors, Affiliates and Members.

Dear Comrade,

**Sub: Group Medical Insurance Scheme for Bank Retirees for the year 2021--22.**

We reproduce hereunder the text of our letter written on date to The Chairman, IBA on the above subject.

This is for information of members.

Best wishes and regards,

Comradely Yours,

Suprita Sarkar.  
General Secretary.

Quote:





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AIBPARC/IBA/ GMISR/Email/2021

Date: September 20,2021.

The Chairman,  
IBA, Mumbai.

Respected Sir,

**Sub: Group Medical Insurance Scheme for Bank Retirees for the year 2021--22.**

Further to our earlier letter dated 18th September,2021on the above subject, We like to add the following:

The communication informing a huge escalation in the annual premium for renewal of the medical insurance policy has sent a shock wave down the line. The elder citizens of the Industry are feeling highly dejected and demoralised thinking where is the end of it. The sky--rocketing price for health cover is continuing unabated since 2015. The normal questions that lark in the minds of Retirees are: When the scheme was envisaged by IBA at the instance of the government, will there be no sacrifice on the part of the Employers whom the elder citizens served for decades.? Will the Retirees be thrown open in the arena of hungry competition of market economy.? How can a Retiree bear the cost of mediclaim equivalent to two months of Pension in many cases?

2. As the National Insurance company Ltd is an important stake holder in the whole process, we have also made an appeal to the Insurer to comprehend that the high Incurred Claim Ratio for the preceding year should not be taken at par as a truthful picture of the emerging situation since the pandemic is a world--wide phenomenon that changed the face of the Universe and that large scale vaccination in the country is yielding results. For your kind information and necessary action, we are enclosing a copy of the letter which speaks for itself.

3. Sir,Time is short. Banks may come out with circulars at any point of time. An emergency--view may please be taken to tackle an unprecedented rise in premium. Our suggestions as given earlier are repeated even at the cost of annoyance on your part.

A. Banks may be asked to offer at least a limited doze of Subsidization.

B. .The GST component should be borne by the Bank.

Sir,We know that you would remain extremely busy upto 23rd instant.Still We encroached upon your valuable time since the issue requires a re--visit on an urgent footing.

With kind regards,

Suprita Sarkar.  
General Secretary.

Enclosure: Our letter to NICL with Copy to IRDAI.





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AIBPARC/NICL/GMISR/Email/2021

Date: September 19,2021.

The Chairman cum Managing Director,  
National Insurance company Limited,  
Head office, Kolkata.

Respected Madam,

**Sub: Renewal of Group Medical Insurance Scheme for Bank  
Retirees for the year 2021--22.**

You might have been aware that NICL has been selected through the process of RFP floated by Indian Banks Association, Mumbai as the provider of Mediclaim insurance cover for the Bank Retirees for the year 2021--22.

2. From the circular of IBA, We came to know that the percentage increase of annual premium of the policy without Domiciliary cover over the premium of the previous year is 40.02 pc for workmen and 34.05 for Officers. The cause of the unprecedented rise has been ascribed to the high Incurred Claim Ratio (ICR) for Retirees as on 31st July,2021. In the given situation, We draw your kind attention to some of the relevant issues:

3. ICR cannot be the only criterion in an extraordinary situation caused worldwide by the pandemic Covid-19. This is not out of place to mention that considering the devastation as caused by God (force majeure), the Insurance Companies once took the decision of rejecting the claims of Covid 19 patients but at the intervention of the Government, the decision was reversed.

4. This is well known to the Insurance Companies and the TPAs (Working at field level) that the hospitals charged exorbitantly high amount for treatment of the pandemic. The unusually huge burden of the cost of treatment being reimbursed is now coming into the computation of ICR and thereby causing adverse impact over the hapless Retirees of the Banking Industry with scanty Pension which remains un--revised for decades.



5. As an experienced Head of the Insurance company, you will surely agree with us that the claim ratio generally becomes lower when the number of people under the coverage is more. Excessive hike of premium over the years has pushed good number of elder citizens of the Industry to go out of the scheme under compulsive situation. We have unfortunately entered into a vicious circle from which an escape route must be sought out with the help of all concerned. Lesser premium will make the circle broader encompassing more number of people and thereby mitigating the risk of adverse claim ratio.

Time at our disposal is short. Within a few days, the Banks will come out with circulars and the last date of payment of premium is generally fixed in the third week of October.

We, therefore, make an earnest appeal to you to consider the basic issue that the year of pandemic may kindly be taken as a year of exception and that with the rapid progress of vaccination, the severity of the disease is becoming perceptibly low. A special application of mind on your part is prayed for.

As the Mumbai office of NICL has been handling the subject, We are endorsing copy of the letter to the said office. As the Retirees are very restless and time is too short, let us be permitted to send a copy of the letter to The Chairman, IRDAI for information.

With kind regards,

Yours faithfully,



Suprita Sarkar.  
General Secretary.

Copy to:

1. The Chairman, IRDAI,  
Hyderabad.  
For kind information and necessary action please.

2. The Principal Officer,  
National Insurance company Ltd.  
Mumbai Corporate Regional Office (DO)  
for kind information and necessary action please.



Suprita Sarkar  
General Secretary.