🌃 ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION (EASTERN INDIA BRANCHES) BANK OF INDIA, KOLKATA MAIN BRANCH 23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001 Mobile : 9674188524, E-mail : <u>aibparc2@gmail.com</u>

Senior office bearers

PRESIDENT:

SHRI K.V. ACHARYA, MOB - 9868220338

GENERAL SECRETARY

SHRI S. SARKAR MOB – 9674188524

WORKING PRESIDENTS:

1.SHRI K.B. BALLUR MOB – 9481101106

2. SHRI P.S. PATKI MOB - 8805607239

3. SHRI C. GANGADHAR YADAV. MOB – 9440528806

4. SHRI S.B.C. KARUNAKARAN, MOB – 9444772016

SR. VICE PRESIDENTS:

SHRI M.R. GOPINATH RAO MOB – 9886309244

SHRI R.S. TRIVEDI MOB – 9825049640

SHRI P.V.L.N. SHARMA MOB - 9440779797

SHRI R. K. SHARMA MOB - 8171461116

SHRI RAM PAL MOB – 9784405801

SHRI S. KUPPUSWAMI MOB- 9444315928

SHRI TOM. THOMAS MOB – 9447661680 Circular no. 57-22

Date: September 19, 2022.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates and Members and Constituents of CBPRO.

Dear Comrade,

Sub: Pension Updation Case at Supreme Court.

----M.C. Singla(dead) THR. LR & others----- Petitioners.

VS. Union of India & ORS (Respondents).

Most of the Retiree members have had the opportunity of going through the Affidavit, sworn in by the Senior Advisor -- HR & IR, IBA, on 24th August,2022 before the Hon'ble Supreme Court in connection with the above case which has been widely circulated in social media (WhatsApp in particular) for last few days.

The contents of the Affidavit have definitely created anxiety and hopelessness in the minds of the senior citizens of the Industry who had a hope that some favourable response would come from IBA this AIBPARC/CBPRO for time since last few vears have been consistently harping on the basic issues as contained in Bank Employees Pension Regulations 1995 and further amended in the year 2003 which very clearly establish that the updation of Pension is a statutory responsibility of the Banks and the modalities of payment have also been spelt out in Regulations. Our organization has also furnished adequate number of documents to establish the legal and financial justifiability of our claims to updation of Pension before the Ministry of Finance, IBA and Constituents of UFBU.

In the given circumstances, We like to convey the following message to our members:

1. The Affidavit sworn in by the Advisor, HR&IR, IBA has been furnished before the apex court. The petitioners have been allowed time of seven days to tell their views through counter Affidavits. One of our Affiliates, ARISE, which is an impleading party, has been working with all seriousness it deserves to prepare the document to counter the arguments of IBA. We are also in constant touch with the original petitioners (Retirees of PNB) to



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coordinate the activities of all concerned. By all likelihood, the case may be listed on 22nd September 2022.

2. Organizationally we are of the view that the arguments relied upon by IBA in an attempt to deny the rightful claims of the senior citizens of the industry are based on deliberate distortions of facts and provisions of Bank Employees Pension Regulations with the sole intention of delaying the process unduly so that many more hapless Pensioners pass away by the law of nature and the organisations of Retirees become less enthusiastic over the years to push the issue to a logical conclusion.

Comrades,

There is no place for frustration or despondency. Struggle we must to reach the desired goal. We believe that the issue is to be settled across the table in a spirit upholding bilateralism. Our prudent predecessors have taken sufficient care to incorporate the provisions of pension updation in Bank Employees Pension Regulations and any attempt to deny or dilute its existence will not be tolerated. We reaffirm our vow to fight out the issue at the Judicial level as well as with organizational action programmes.

You are well aware of the fact that our Affiliates and our Delhi state committee are in the midst of programme of Dharna preparation to make the а bia success and its sole aim is to draw the attention of the citadel of power to the anguish of the senior citizens and to impress upon the need of a quick resolve. This is not an end. We shall call upon all our units at States/Union Territories to hold similar kind of demonstration at all important places in the coming months.

We call upon our members to hold patience and also to take a firm resolve to fight out the issue to its successful resolution.

March on Comrades for intensifying the struggle to achieve Success.

With best wishes and regards,

K V Acharya President, AIBPARC & Joint Convener, CBPRO.

Comradely Yours,

Suprita Sarkar General Secretary