



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH
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Senior office bearers

PRESIDENT:

SHRI K.V. ACHARYA,
MOB - 9868220338

GENERAL SECRETARY

SHRI S. SARKAR
MOB - 9674188524

TREASURER

SHRI A. N. MUKHERJEE
MOB- 9830302997

WORKING PRESIDENTS:

1. SHRI K.B. BALLUR
MOB - 9481101106
2. SHRI P.S. PATKI
MOB - 8805607239
3. SHRI C. G. YADAV.
MOB - 9440528806
4. SHRI
S.B.C. KARUNAKARAN,
MOB - 9444772016

SR. VICE PRESIDENTS:

Shri M.R. GOPINATH RAO
MOB - 9886309244

Shri R.S. TRIVEDI
MOB - 9825049640

SHRI P.V.L.N. SHARMA
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SHRI R. K. SHARMA
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SHRI RAM PAL
MOB - 9784405801

SHRI S. KUPPUSWAMI
MOB- 94443 15928

SHRI TOM. THOMAS
MOB - 9447661680

Circular no 57--21.

Date: September 18,2021.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors Affiliates and Members.

Dear Comrade,

Sub: Group Medical Insurance Scheme for Bank Retirees for the year November 21 to October 22.

Ref: IBA letter HR &IR/MBR/Medins/ 10340 dated 17.09.21.

The above letter is reproduced hereunder for information. It is self-explanatory.

There is no reason for us to be happy. We have conveyed our note of dis-approval and disappointment for the raw deal meted out to the Retirees.

We have demanded immediate advice to Banks for Subsidization of premium and also for bearing the cost of GST component. If the situation continues like this year after year with increasing premium without Subsidization, We shall have to demand in a vociferous way to bring ourselves under the coverage of Central Government Health Scheme for Retired Employees.

Subsequent circulars with larger details, when available, will be made known to members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar
General Secretary.



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

HR&IR/MBR/MEDINS/10340

September 17, 2021

MD & CEOs of all member banks party to 11th Bi-partite Settlement/8th Joint Note signed on 11.11.2020

Dear Sir/Madam,

Renewal of Group Medical Insurance Policy for Bank Retirees for the year 2021-22

Further to our letter HR&IR/MBR/MEDINS/10257 dated 24.08.2021, informing about the renewal quotes of premium to be paid for the Employees' Group Medical Insurance Policies, please find the Retirees premium for the same, for the Year 2021-22, arrived at through the RFP Process and approved thereafter by the Managing Committee of IBA :-

Medical Insurance Scheme Premium - Per Family (Rs.)- excluding GST				
	Retirees option 1 (Without Domiciliary)		Retirees option 2 (With Domiciliary)	
	Workmen	Officer	Workmen	Officer
Sum Insured (Rs.)	3,00,000	400,000	3,00,000	400,000
2020-21 (existing)	20,508	27,342	50,893	67,853
2021-22	28,715	36,652	55,175	72,917
Percentage Increase	40.02%	34.05%	8.41%	7.46%

2. High Incurred Claim Ratio (ICR) of 147.21 % for Retirees without Domiciliary Policy and 163.31 % for Retirees with Domiciliary Policy (as on 31.07.2021) have resulted in the increase in the premiums for renewal of the policies compared to last year.

3. We have been informed by National Insurance Co. Ltd. that they shall be directly offering banks with multiple policy variants viz. 1 Lakhs, 2 Lakhs or 3 Lakhs sum insured along with option for reduced premium where retiree does not have surviving spouse and also where retiree is survived by spouse (Retiree has passed away).

4. Banks may, therefore bring the contents of this letter to the notice of the retirees for smooth renewal of the Retirees Polices expiring on 31.10.2021.

Warm regards,

Yours faithfully,

Gopal Murli Bhagat
Deputy Chief Executive



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AIBPARC/IBA/GMISR/Email/2021

Date : September 18,2021.

The Chairman,
Indian Banks Association,
Mumbai.

Respected Sir,

Re: Group Medical Insurance Scheme for Bank Retirees for the year 2021—22.

Ref: Your letter HR&IR/MBR/MEDINS/10340 dated 17.09.21.

We have come across the above noted communication and note that there has been steep increase in the quantum of annual premium because of (as stated) high Incurred Claim Ratio as on 31st July 21. We have also come to know that the Insurance company has already advised the Banks directly about the premium of multiple slabs ,the premium payable by single Pensioner, family Pensioner and also the premium payable for Top Up policy.

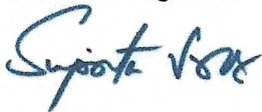
In the given situation, We convey our dismay and disappointment over the raw deal meted out to the Retirees. We have repeatedly impressed upon the need that the annual premium needs to be kept within an affordable limit and that is possible only by substantial Subsidization by Banks. When Banks fully subsidize the premium of serving employees and reimburses the medical costs incurred by MDs and EDs, it is the Retirees only who are left uncared for in an island of woe. We believe that time is still there and Banks may be asked to allow part Subsidization of premium. Another most important demand is that GST component must be borne by the bank.

We note that the letter has been addressed this time to all the parties to the 11th BPS & 8th Joint Note but we have a serious cause of concern for our brethren in (e) Laxmi Vilas Bank (taken over by DBS) which has walked out of the Bipartite Settlement just on the eve of its finalization. As GMSIR is essentially a welfare measure for the senior citizens of the Bank who discontinued their existing mediclaim covers by way of participation in IBA scheme, keeping the Retirees of e LVB out of cover is ruthlessness at height and it would also create a trust deficit on the part of all concerned. It is because of this, we requested you earlier to make the renewal applicable for all who are presently under the cover. It is also pertinent to note that the company taking over LVB would not have to spend any money of their own to implement the scheme. We have an appeal to you to use your good offices with the present management of the Bank so that the benefits of the scheme go to the elder citizens who are already under the cover and Who are eligible to be under the cover. It is needless to say that our affiliate and AIBPARC will not be lagging behind in persuasion.

We feel that the Retirees of the Industry in large numbers would find it very difficult to pay the premium and they would silently go out of the cover. Days are not far off when the group medical insurance policy for Retirees would attract a few comparatively wealthy ones and remaining others would be lost in the milieu. We demand that if the situation goes like this, we should be brought under Health Scheme of Central Government Retired Employees.

Some urgent steps on your part are solicited.

With kind regards,



Suprita Sarkar
General Secretary.