



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**



**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
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**(For circulation among all the members of the Managing Committee as well as
the Governing Council of AIBPARC, Special Invitees,
State Secretaries and Advisors of AIBPARC.)**

Dear Comrade,

Celebration of Bank Nationalisation Day

We reproduce hereunder circular no. 15/2018 dated 19.07.2018 on above subject issued by Jt. Convenors of CBPRO for favour of information of our members.

With best wishes,

(SUPRITA SARKAR)
GENERAL SECRETART

Circular No: 015/2018

Dated: 19.07.2018

Dear Comrades,

It was a golden moment in the history of Indian Banking Industry when the Government headed by Late Smt Indira Gandhi took the historic decision on 19th July 1969 to Nationalise 14 major Banks and again another 6 Banks in 1980.

The scenario changed drastically with the avowed objectives of Nationalisation from class banking to mass banking, from profit making to providing services to the neglected sectors and neglected sections of Society. The result was fascinating and rewarding. The green revolution, white revolution and industrial revolution are all the result of Government Banks like State Bank of India, other Public Sector Banks and Regional Rural Banks. Banking went to the doors of villages and villagers. Nationalisation of Banks is indeed the real effort by the Government to achieve Vikas (development) of All and All-around.

Unfortunately efforts are being made by Powers that be for more than two decades to undo the good work done by Public Sector Banks and instead efforts are made to defame the Public Sector Banks.

Let us defeat all such forces and pledge ourselves to protect Public Sector Banks in the interest of Common Man and in the interest of our Great Nation.

May the celebration of Bank Nationalisation Day be a proud celebration by all of us re-asserting our firm faith in Public Sector and Public Sector Banks.

With Revolutionary Greetings

Yours Comradely

A.Ramesh Babu

K.V.Acharya

Joint Conveners

