



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)**

**BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
Mobile : 9674188524, E-mail : aibparc@gmail.com**

Date 22.07.20.

Circular no 54-20.

**(For circulation among members of the Governing Council, EC members, State Secretaries,
Special Invitees and Advisors.)**

Dear Comrade,

Sub: Issues of Bank Retirees.

We are reproducing hereunder a letter written by CBPRO on 21.07.20 to The Secretary, DOFS, MOF, GOI, the Chairman, Chief Executive and Senior Advisor (HR&IR), IBA on above subject.

This is for information of members.

With best wishes and regards,

Comradely yours.

Suprita Sarkar
General Secretary

QUOTE:

Dated: 21.07.2020

Respecter Sir,

ISSUES OF BANK RETIREES/PENSIONERS/FAMILY PENSIONERS

We are glad that the Indian Banks Association has invited the UFBU and its constituents for talks on 22nd July 2020. This development has raised/kindled the hopes of the rank and file and Bank Retirees of finalisation of 11th BPS soon. We wish that this will result in meeting the aspirations of the Young Workforce of the Banking Industry and Resolution of the long pending Issues of Bank Pensioners and Retirees.

The Ministry and IBA are apprised in detail through various representations/ letters and appeals by all National Organisations of Bank Pensioners and Retirees regarding the prime Issues of retirees/pensioners that are pending for a very long time. They have also explained to you the urgency and importance of the issues of the Retirees contained in the Record Note of the 10th BI-PARTITE Settlement which still remain un-resolved. The present Wage Negotiation has to give finality to the issues as the same are in line with the legal and constitutional entitlements of the Retirees which are amply supported by Court Judgements and Statutory Provisions in the Regulations. Though you are thoroughly aware of our issues still we would like to briefly place before you on behalf of the vast majority of Bank Retirees once again about our issues.

1. Improvement in Family Pension.

After a lot of efforts by all concerned the IBA had sent their recommendations to Department of Financial services, Government of India on the lines of Family Pension available to the spouses of Retired Government Employees and RBI Employees. But Unfortunately, though a year has passed since then it is still pending, causing untold miseries to the vast majority of Family Pensioners who are mainly Women Spouses of the Deceased Pensioners and are in very advanced age. Any further delay in the matter by the concerned Authorities will make them feel pushed to indignity and inhuman. treatment. We request you to consider the Family Pension issue on highly Humanitarian grounds.

2. Pension Updation.

Court Judgements and Regulations amply prove the fact that Wage Revision and Pension Revision are inseparable and Pension being a Deferred Wage should have been updated along with every Wage Revision. And now that the Government has cleared Updation of Pension to RBI Pensioners, at least the same has to be implemented in respect of All Bank Pensioners too. This Settlement has to undo injustice inflicted on the Bank Pensioners hitherto.

3. Uniform DA Neutralization.

Denying 100% DA Neutralization to Pre November 2002-Retirees is a case of gross discrimination against the most deprived section of very aged Retirees whose number is dwindling very fast. It is no longer matters sub-judies now as against what was mentioned in the Record note of last settlement. The IBA should honour the commitment.

4. Medical Assistance.

In all fairness it is the moral responsibility of Employer to provide Medical Relief to its past Employees as is available to Government Employees. Keeping that as the cardinal principle, the Department of Financial Services also advised IBA as early as in the year 2012 to devise a Medical Insurance Scheme both for serving Employees and Officers and Retirees. But unfortunately, Insurance Premium is trusted on the Retirees that too plunging them to the vicious circle of continuous steep increase in Premium every year during Renewal. We hope that a proper Medical Scheme will be available both for serving and past Employees and Officers on the same lines and terms and conditions. Alternatively, a CGHS Model by collecting one-time payment from Retirees should be available to Retirees.

5. Special Allowance and Stagnation Increment.

10th BI-PARTITE Settlement introduced Special Allowance reducing load factor considerably low in respect of Basic Pay but at the same time not reckoning Special Allowance Component for Terminal Benefits.

The Stagnation Increment introduced in the last settlement also not extended to those Officers who retired between 1st November 2012 and 25th April 2015.

6 . One more Option for Pension to left out Retirees.

For various reasons some could not avail the second option for Pension. Some Banks Service Regulations do not provide for voluntary retirement even if they have completed more than Twenty

years or even more than Thirty years of Service. Their request for Pension should be considered with sympathy. Recently RBI has given one more option for Pension to its left-out Retirees. All the above issues require favourable consideration.

The issues referred above most of them pertain to the period prior 2002 and a few to the retirees under recent bipartites. A pensioner retired in top scale in the year 1994 draws a monthly pension of just about Rs 25,000/-including DA, and less said about the Retirees in the lower cadre. Now the future retirees will feel the same impact after a decade of his/ her retirement, which we do not wish them to face. We request You to look at our issues more on a humanitarian angle than on technicalities. By your good acts you are helping an elder brother/sister or a father in the family of Pensioners.

11th Bi - Partite Settlement is going to be a very crucial settlement. We earnestly request You and Concerned Authorities to accord Justice to us.

With Regards,

Yours Sincerely,



(A.Ramesh Babu)

(K V Acharya)

Joint Conveners