



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



Office of GS at:
C/O BOIOA,
(EASTERN INDIA BRANCHES)
BOI, KOL. MAIN BRANCH,
23 A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
Mobile: 9674188524,
E-mail: aibparc2@gmail.com

Regd. Office:
57 A, POCKET 3,
MAYUR VIHAR, PHASE - 1
DELHI 110091

Senior Office Bearers
PRESIDENT SHRI K.V. ACHARYA, MOB - 9868220338
GENERAL SECRETARY SHRI S. SARKAR MOB – 9674188524
WORKING PRESIDENTS: =====
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2. SHRI P.S. PATKI MOB – 8805607239
3. SHRI S.B.C. KARUNAKARAN, MOB – 9444772016
4. SHRI A.N. KRISHNAMURTHY, MOB NO. 9845697198
5. SHRI S. KUPPUSWAMI MOB- 9444315928
6. Shri S.C. AHUJA MOB: 9650068773
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2. SHRI R.S. TRIVEDI MOB – 9825049640
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6. SHRI K.S. RENGARAJAN MOB- 9941304028
7. SHRI PAUL MUNDADAN MOB – 9895378557
8. SHRI PREM KUMAR MALHOTRA MOB- 9425156535
9. SHRI N.K. PAREEK MOB – 9829015773
10. SHRI S. NAGARAJ MOB – 9986644118
11. SHRI PRAKASH KAROTYA MOB- 9818821395
12. SHRI DAU DAYAL MAHESHWARI MOB: 9958739618
TREASURER: =====
SHRI TARUNESH CHATTERJEE, MOB -9051601591

Circular no 52--24

Date: June 13, 2024.

For circulation among members of the Governing Council, State Secretaries,
Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: Group medical insurance scheme for Bank Retirees for the year
November 24 to October 25.**

We are reproducing here under the text of our letter written on date to The Convener.
UFBU on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary

Encl: As stated

AIBPARC/UFBU/GMISR/ EMAIL/2024.

Date: June 13, 2024

Shri Sanjeev K. Bandlish,
Convener, UFBU,
Chandigarh.

Dear comrade,

**Sub: Group medical insurance scheme for Bank Retirees for the year
November 24 to October 25.**

**Ref: Our earlier letter to you on May 07,2024 with copies endorsed to all the
Constituents of UFBU.**

We came to know yesterday that a meeting of the Negotiating Committee of IBA with
the representatives of the Constituent workmen/ officers unions/ associations will take



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place on 15th June, 2024 to discuss two issues -- one of which is the Renewal of Medical insurance scheme.

In the above perspective, we make an earnest request to you to kindly revisit the contents of our earlier letter mentioned in the caption. A copy of the said letter is also enclosed for your ready reference.

To summarise our views, we like to convey the bullet points:

A) The existing Base cover of Rs 2 Lakhs with abysmally low ceilings and cappings in respect of reimbursement of bills has brought unthinkable misery in the lives of Bank Retirees.

B) An allurements to go for the exorbitantly priced Top up cover for escaping or avoiding the ceiling/ capping of reimbursement of the Base policy has brought further gloom in the lives of the senior citizens of the industry. Our contention is having its testimony to the reduced number of persons taking part in the scheme in the current year.

C) The real relief may come by resorting to the following steps only:

1) There should be a United and composite health insurance policy for the Serving people and the Retirees as it was prevalent in the initial year of 2015 and later on discontinued by orally telling that it was not possible although we have come to know from the insurance companies that there is no legal embargo in having such comprehensive policies and IBA will have to float the tender/ bid in the desired line.

2) The limit of the Base policy should be increased to a minimum level of Rs 4 Lakhs without any ceiling/ capping on reimbursement and the respective Bank management will have to bear in full the burden of premium as it is being done in case of serving employees.

3) IBA will have to write to the Central Government for complete waiver of GST on payment of the medical insurance premium for the senior citizens of the country.

4) The apex level Retiree organisations of the Banking Industry will have to be called to know their views as they are the principal stakeholders.

We are very hopeful and confident that the leaders of UFBU will consider our above noted views with sympathy and favour and bring some real relief in the lives of their elder comrades in their advanced age.

With best wishes,

Comradely yours,

K.V. Acharya.
President, AIBPARC
& Jt. Convener, CBPRO

Suprita Sarkar
General Secretary

Encl: Copy of our letter dated 07.05.2024.

CC: Copy endorsed to all the constituents of UFBU for kind information