



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
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DATE : August 31, 2022.

Senior Office Bearers

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**For circulation among members of the Governing Council,
State Secretaries, Special Invitees, Advisors, Affiliates, and members.**

Dear Comrades,

**Sub : Group Medical Insurance Scheme for Bank Retirees
for the year November, 2022 to October, 2023**

We reproduce hereunder the text of our letter written to the Chairman, IBA on the above referred subject for information of members.

With best wishes and regards,

Suprita Sarkar
General Secretary

Encl : as stated.

AIBPARC/IBA/GMISR/EMAIL/2022

August 31, 2022.

**The Chairman,
IBA,
Mumbai.**

Respected Sir,

**Sub: Group medical insurance scheme for Bank Retirees
for the year November 2022 to October 2023.**

We have gathered that IBA has already completed the initial formalities in regard to the GMISR for the year 2022-23. We have given our suggestions on several occasions in recent past, the last one bearing reference no AIBPARC/IBA/GMISR/2022 dated July 09, 2022. We draw your kind attention to the contents of the said letter.

The older citizens of the Bank and their organizations are as usual in darkness about what is exactly going to happen. The possibility cannot be ruled out that the relevant circular will be published at any point of time and the older citizens of the Industry will again be put to tremendous financial hardships and a clear message will be given to them that they are not the members of the same family. Such an act of hostile nature will be in total disagreement with the open assertion of the Hon'ble Union Finance Minister who in the 73rd AGM of IBA advised the Bank management to treat

the Retirees as the members of the same family.

We reiterate that the policy of the serving employees and the Retirees should be clubbed into a single one and the premium of mediclaim of the Retirees should be borne by the Bank management as it is done in cases of serving employees. The premium of mediclaim in last seven years has escalated to the extent of 7 times of the premium which was fixed at the time of initiation of the scheme. Bank management will have to ponder over the fact as to whether the Retirees with scanty pension should be ruthlessly exposed in an arena of market economy with fierce competition to exploit people of lower economic means.

We also draw your kind attention to an apex level conference on health insurance held at New Delhi on 30th August, 2022 which was attended by IRDA Chairman, representatives of Insurance Companies and other related authorities. It was contended that mediclaim has gone beyond the reach of common man in general and the senior citizens in particular. The reasons of it have been diagnosed as excessive expenditure charged by different hospitals and imposition of GST at 18% etc. Serious concern has been expressed for senior citizens.

We once again appeal to you to have a last minute application of mind in the desired direction to inculcate a feeling among the older citizens of the Industry that they still belong to the same family and their employer (the Banks they served) are still the Head of the family looking after the welfare of the employees - past and present.

With kind regards,

Yours faithfully,



Suprita Sarkar.
General Secretary.