



# ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 51-24

Date: June 12, 2024.

For circulation among members of the Governing Council, State Secretaries,  
Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: GREETING To Hon'ble Finance Minister.**

We are reproducing here under the text of our letter written on 11.06.2024 to The Hon'ble Finance Minister congratulating her on taking charge as the next Finance & Corporate Affairs Minister of India.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar  
General Secretary  
Encl: As stated

AIBPARC/Hon'ble Union FM/email/2024.

Date: June 11, 2024

Smt. Nirmala Sitharaman Ji,  
Hon'ble Union Minister of Finance and Corporate Affairs,  
Government of India,  
North Block, New Delhi.

**Respected Madam,**

**Heartiest Congratulations.**

We are extremely delighted to see that you have again been chosen by the Hon'ble Prime Minister of the country as his Cabinet colleague and also again specially assigned to take charge of one of the most important portfolios, Finance and Corporate Affairs.

The Pensioners and Retirees of the Banking Industry have a special reason to rejoice as they consider you as one of their Real and Great Well Wisher and it has been



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proved time and again that several crucial issues of the Bank Pensioners and Retirees have been sorted out by your evincing keen interest at the micro level understanding of the problems and resolving the issues with Empathy and Sympathy and to the satisfaction of the Senior Citizens of the Banking Industry.

**Respected Madam,**

\*\* The Bank Pensioners and Retirees of the Industry will not forget your oft-- quoted assertion at the 73rd Annual General Body Meeting of IBA that the Bankers will have to look upon the Bank Pensioners and Retirees as members of the same family.

\*\* The Bank Pensioners and Retirees of the Industry will not forget your pro- active and extremely sympathetic intervention in regard to the resolution of the issues like improvement of Family Pension in line with Government and RBI Pensioners which mainly empowered the Women Family Pensioners.

\*\* The Bank Pensioners and Retirees will not forget your kind consideration of Improvement of Financial Ex-gratia to Pre- 1986 Retirees who are the most aged at 88 and above.

\*\* The Bank Pensioners and Retirees will not forget your special consideration of 100% DA neutralization to Pre- November 2002 Retirees.

\*\* We will not forget your generosity in offering the most sought-after option to the eligible Resignees to join the Pension Scheme.

\*\* The Bank Pensioners and Retirees of the industry believe with confidence and high hope that Your Good Self sitting at the helm of affairs of the Finance Portfolio of the largest Democracy of the World with over 140 Crore People, is fully aware of the legal positions and implications of Regulation 35(1) -- Appendix 1 of Bank Employees Pension Regulations (1995) in respect of Updation of Pension with amendments made in the year 2003 when the Most Revered Shri Atal Bihari Vajpayee Ji was the Prime Minister of India. We had made a good number of correspondences with you in this regard and presented our case to you when Your Good Self accorded audience to us. We do believe that you are fully convinced that the existing guidelines of Pension Regulations do provide for periodical updation of pension although IBA is sticking to their wrongful stand that no such provision is there to make periodical updation of pension. As you are back again as the Finance Minister, the ray of hope for nearly 10 lacs of Pensioners and Family Pensioners has been rekindled and they are hopefully looking at you. During the audiences you kindly gave to us, we were fortunate to see your amazing understanding of Bank Pensioners and Retirees Issues and your reassuring message to Bank Pensioners and Retirees.

**Madam,** we are very confident and hopeful that the long- pending deprivation of the Bank Pensioners and Retirees will come to an end soon and the Senior and Super senior citizens of the Banking Industry will see that their legitimate demands get resolved.

**While we feel immensely happy to Congratulate Your Good Self on your assuming charge of Finance Ministry, we also wish you yet another very successful term as the Hon'ble Finance Minister of our Beloved Nation which is fast emerging as the most Vibrant and Resilient Economy of the World.**

With kind regards,

Yours faithfully,

K.V. Acharya.  
President, AIBPARC  
& Jt. Convener, CBPRO

Suprita Sarkar  
General Secretary