



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
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For circulation among members of the Governing Council,
State Secretaries, Special Invitees, Advisors, Affiliates and Members

Dear Comrades,

**Sub: Uniform Guidelines needed for all Banks for continuation of Staff Pension Account
by the Family Pensioner in case of death of the staff pensioner.**

We reproduce hereunder the text of our letter written on date to the Chief Executive, IBA on
above subject. This is for information of members.

With best wishes & regards,

(Suprita Sarkar)
General Secretary

Quote :

AIBPARC/IBA/FAMILY PENSIONER/EMAIL/2021

Date : Sept. 01.2021.

**The Chief Executive,
Indian Banks Association,
Mumbai.**

Dear Sir,

**Sub : Uniform Guidelines needed for all Banks for continuation of Staff Pension Account
by the Family Pensioner in case of death of the staff pensioner.**

As per information available with us, different banks are following different operational
procedures for continuation of account by the family pensioner after the death of the staff
pensioner.

- Some of the banks are allowing to open joint account for staff pension with their spouse. In the event of death of the staff pensioner, the first name is generally deleted and the spouse is allowed to continue operation in the same account. In such cases, an operational difficulty is arising – as the family pensioner's name is recorded as a second

account holder, she is often being denied the facility of staff rates. The family pensioners are being forced by circumstances to open another S/B Account for getting her pension.

- There are some of the banks which are allowing the staff pensioner to open savings account in single name only for disbursement of pension. In such cases, the family pensioner has to face two types of inconveniences – she has to comply with certain formalities to get the balance of the account standing in the name of her deceased husband and she has to open a separate account in her name for getting family pension.
- Of late, the rules of family pension and initiation of the same is being simplified for government employees by way of circulars issued from time to time. We are very happy to see that certain banks (For example Bank of Baroda) have already issued circulars advising the Branch-Heads as to how the situation is to be handled without any hassle and harassment and the family pensioner can continue operations in the same account after deletion of name of her deceased husband and without having any problem to get the facility of staff rate on deposits.

We make an earnest request to you to revisit the present procedure followed in different banks and issue a uniform guideline to all banks to follow a system which ensures comfort for the family pensioner to the maximum extent possible.

With kind regards,



(Suprita Sarkar)
General Secretary