



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
BANK OF INDIA, KOLKATA MAIN BRANCH 23A,  
NETAJI SUBHAS ROAD, KOLKATA - 700 001  
Mobile: 9674188524, E-mail : [aibparc2@gmail.com](mailto:aibparc2@gmail.com)

Circular no. 05-24

Date: January 21, 2024

## Senior Office Bearers

### PRESIDENT

SHRI K.V. ACHARYA,  
MOB - 9868220338

### GENERAL SECRETARY

SHRI S. SARKAR  
MOB - 9674188524

### WORKING PRESIDENTS:

- =====
1. SHRI C. GANGADHAR  
Yadav  
MOB - 9440528806
  2. SHRI P.S. PATKI  
MOB - 8805607239
  3. SHRI S.B.C.  
KARUNAKARAN,  
MOB - 9444772016
  4. SHRI A.N.  
KRISHNAMURTHY,  
MOB NO. 9845697198
  5. SHRI S. KUPPUSWAMI  
MOB- 9444315928

### SR. VICE PRESIDENTS:

- =====
1. SHRI M.R. GOPINATH  
RAO.  
MOB - 9886309244
  2. SHRI R.S. TRIVEDI  
MOB - 9825049640
  3. SHRI R.M. JOSHI,  
MOB NO. 9820127193
  4. SHRI R. K. SHARMA  
MOB - 8171461116
  5. SHRI RAM PAL  
MOB - 9784405801
  6. SHRI K.S.  
RENGARAJAN  
MOB- 9941304028
  7. SHRI TOM. THOMAS  
MOB - 9447661680
  8. SHRI PREM KUMAR  
MALHOTRA  
MOB- 9425156535
  9. SHRI N.K. PAREEK  
MOB - 9829015773
  10. SHRI S. NAGARAJ  
MOB - 9986644118
  11. SHRI PRAKASH  
KAROTYA  
MOB- 9818821395

### TREASURER:

=====

SHRI TARUNESH  
CHATTERJEE,  
MOB -9051601591

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: Non-- extension of the benefits of improved Family Pension and 100% DA neutralization to the pre--November,2002 Retirees of erstwhile Bank of Rajasthan Ltd since merged with ICICI Bank.**

We reproduce hereunder the text of our letter written on date to The MD & CEO, ICICI Bank on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar,  
General Secretary

Quote:

AIBPARC/ICICI Bank/BORL/Complaint/email/2024

Date: January 21,2024.

The Managing Director &CEO,  
ICICI Bank, Mumbai.

Dear Sir,

**Sub: Non-- extension of the benefits of improved Family Pension and 100% DA neutralization to the pre--November,2002 Retirees of erstwhile Bank of Rajasthan Ltd since merged with ICICI Bank.**

With reference to the above subject, we like to place before you the following facts for your kind and sympathetic consideration:

1.We are an apex level organisation of Bank Retirees having our affiliates at various Nationalized Banks, Private Sector Banks and several RRBs. Because of our persistent efforts, continuous follow up and meetings with Hon'ble Union Finance Minister, Chairman, IBA and Officials of DFS, several long pending grievances of the senior citizens of the industry have been honourably resolved in



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)



recent times. We consider it our duty and responsibility to ensure that the benefits so arrived at be extended to all the Retirees of all Banks which had been parties to the Pension Settlement of 1993. Our affiliate in erstwhile Bank of Rajasthan Ltd (since merged with your Bank) has approached the Bank several times but no favourable response has come so far. Taking a call to our responsibility as a parent organisation, we decided to write to the highest office of the Bank once again with the hope of resolution of the grievances.

2.The Pension Settlement of the Banking Industry was initiated by way of signing an MOU between IBA on one hand and the participating Banks on the other hand in the year 1993. Such Banks included all the nationalized Banks, State Bank of India and its Associates, 19 Private Sector Banks and 12 Foreign Banks. One of the total of 58 Banks, BORI was one of the signing parties. After the merger of BORI with ICICI Bank, the Retirees of erstwhile BORI have been regularly receiving Pension and Family Pension with Dearness Relief as applicable. Even the judgement of the Supreme Court in respect of the rectification of the points of DA merger (1616-1684 points) has been implemented in the Bank. This is really surprising to note that the Bank denied to extend the benefits of Improved Family Pension to the eligible beneficiaries reportedly on the plea that the "advice " of IBA was not addressed to them. The logic in denial is not fair since the Retirees are covered under the provisions of Bank Employees Pension Regulations. We request you to kindly appreciate the provisions of the Pension Settlement and Pension Regulations and give effect to the Improved Family Pension.

3.Similar is the situation with the issue of 100% DA neutralization to pre--November,2002 Retirees. At our repeated follow up, the apex organisation of Banks, IBA acceded to our request to issue the "advice "to all Banks which had been parties to the 1993 Pension Settlement. In spite of having a clear communication from IBA, there should not be any valid reason behind non- payment of benefits to the eligible persons.

We know that it might not be possible for the Managing Director &CEO to look after each issue. So, our request to you is:

Kindly appoint a designated authority to look into the grievances pointed out by us in the letter with immediate effect and make an appropriate and just disposal by extension of the benefits to the erstwhile BORI Pensioners. At the same time, we are certain that being a Premier Bank wedded to the cardinal principles of Governance you will appreciate the expectations of the Senior Citizens and their right to be heard by the Bank. This is strange that Bank is not allowing them any audience nor attending to their grievances. We hope that the Bank will introduce proper Grievances Redressal Mechanism and redress their Grievances.

We fervently hope and request you that you would take such steps at the earliest opportunity as to put an end to the valid grievances of the Pensioners of e-BORI and render justice to them as per the provisions of Pension Regulations.

With regards,

Yours faithfully,

K V Acharya  
President, AIBPARC  
& Joint Convener, CBPRO

Suprita Sarkar  
General Secretary