



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)



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Circular no 45-24

Date: May 08, 2024.

For circulation among members of the Governing Council, State Secretaries,
Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: Enhancement of the ceiling of gratuity on account of Dearness Allowance
rising by 50% of the Basic pay.**

We are reproducing here under the text of our letter written on date to The Secretary, DFS,
MOF, GOI and copy to the Chairman, IBA and the Convenor, UFBU on the above-
mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary

Encl: As stated

AIBPARC/DFS-MOF/Gratuity ceiling/email/2024.

Date: May 08,2024

Shri Vivek Joshi, IAS,
The Secretary,
Department of Financial Services,
Ministry of Finance,
Government of India,
New Delhi.

Respected Sir,

**Sub: Enhancement of the ceiling of gratuity on account of Dearness Allowance
rising by 50% of the Basic pay.**

We learn from Office Order no: HRD--1/8/2024/ Misc- circulars --Part 1/1004 dated
30.04.2024 issued by Additional Central PF Commissioner (HR) that the maximum



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limit of Retirement Gratuity and Death Gratuity shall be increased by 25% to Rs 25 Lakhs from existing Rs 20 Lakhs on account of revision of DA paid to central government employees to 50% of the Basic Pay w.e.f. 01.01.2024.

Now for implementation of the upwardly revised ceiling of Gratuity in other sectors like Government undertakings and Private Sector, Central Government is required to make a Notification only in terms of an amendment to the Gratuity Act brought in force on and from 29th March,2018 unlike in the past requiring amendment to the Act.

In view of what has been told above, we make an earnest request Your Good Self to kindly order for the issuance of the Notification for implementation of the upward ceiling of gratuity to the Banking sector w.e.f. 01.01. 2024.

Yours faithfully,

K.V. Acharya.
President, AIBPARC
& Jt. Conveners, CBPRO

Suprita Sarkar
General Secretary

Copies to:

- 1) The Chairman, IBA for necessary action.
- 2) The Convenor, UFBU with request to take up the matter.