



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 41-25

Date: May 23, 2025.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Group Medical Insurance Scheme for Bank Retirees for the year November, 2025 to October, 2026.

Ref: UFBU Circular no: 2025/8 dated May 22, 2025.

We quote hereunder the relevant extracts from the aforesaid circular:

1. IBA team led by Shri Rajneesh Karnatak (MD & CEO, Bank of India), Chairman of the Negotiation Committee and the representatives of all the constituents of UFBU met virtually in the evening of 21st May, 2025 to discuss on the aforesaid subject.

2. During the discussion, the following suggestions were placed before the IBA by UFBU:
(We are reporting those suggestions only which affect the interest of the Retirees)

- * **(A)** Existing scheme of group medical insurance should be continued further.
- * **(B)** Policy should continue to be a combined policy covering Serving Staff and the Retirees.
- * **(C)** The Base cover amount to be increased considerably under three categories viz.
a) Workmen staff b) Officers upto Scale V and c) Officers Scale VI and above.
- * **(D)** Premium for the Retirees is to be borne by the Banks.
- * **(E)** Inclusion of new diseases and treatments are to be done under the Scheme.
- * **(F)** TPAs should be effectively monitored and periodically reviewed to ensure quick disposals and to avoid unilateral rejections.
- * **(G)** IBA should have a say in selecting and appointing TPAs.
- * **(H)** For retirees, dependent physically and mentally challenged children are to be included for coverage as add on facility.
- * **(I)** Inclusion of root canal treatment and cost of artificial limb are to be brought under the cover of the scheme.



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* (J) Review of ceiling on room rent / bed charges is to be done.

* (K) IBA noted down all the suggestions and assured to examine and discuss the same with the insurance company. The issue could be further discussed with UFBU in the next round of the meeting.

Please refer to our circular no: **39-25 dated May 17, 2025** wherein we reproduced our letter written to the Chairman, Indian Banks' Association with copies endorsed to the General Secretaries of different constituents of UFBU. In the said letter, we requested to consider the following suggestions of AIBPARC:

1. The premium of the Base Policy for the retirees is to be borne by the respective Banks.
2. We wanted the inclusion of the wholly dependent physically and mentally challenged children in the coverage.
3. We wanted to raise the base policy coverage from the existing limit to a much higher limit.
4. We had offered several suggestions on the improvement of the functioning of the TPAs.

We are very happy to note that UFBU has taken into cognizance all the aforesaid suggestions given by us. We shall be conveying our thanks to all the UFBU constituents soon.

We had also pointed out in our said letter to Chairman, IBA, duly endorsed to UFBU Constituents about the exorbitantly high premium of the Top Up Policy. We have pointed out the disastrous consequence of such unduly escalated premium which has forced the Retirees either to go without any additional cover or to be pushed to the Broker- canvassed Top Up policy which is not the desired intention of the Government. We shall also take up the issue with IBA and UFBU again seeking their much-required intervention in the matter of Top Up Policy too.

Further developments in this regard will be conveyed in future.

With best wishes and regards,

Comradely yours,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary