



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)**

**BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
Mobile : 9674188524, E-mail : aibparc@gmail.com**

Circular no. 04/2021.

19.01.2021.

**(For circulation among members of the governing council of AIBPARC,
State Secretaries, Special Invitees and Advisors.)**

Dear Comrade,

**Sub: Approaching the Hon'ble Members of the Parliament for apprising them
about the long pending issues of the Retirees.**

Being emboldened with the massive success of the submission of Online memorandum, we have envisaged another ambitious programme of reaching out all the Hon'ble Members of the Parliament with a memorandum which contains in brief the principal issues of the Retirees. As the session of the Parliament is going to resume within next few days, it is high time for us to approach the Hon'ble Members.

Please note that the memorandum is signed by the President and the General Secretary of the Confederation. Our leaders, Veterans and State Secretaries stationed at different centres are requested to be in touch with as many members of the Parliament as possible and hand over to him/her the signed memorandum and explain in brief the areas of deprivation. In case the Hon'ble Member is not available, a copy may be sent to his/her email .In addition to local initiatives, the Central Office will also send similar mails to all concerned in next few days.

We are eagerly waiting to have reports from different parts of the country about the effective implementation of the programme.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar
General Secretary.

Encl: Memorandum.



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)**

**BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
Mobile : 9674188524, E-mail : aibparc@gmail.com**



=====

Date: 15th January, 2021

AIBPARC/Hon'ble MPs/Retirees Issues/Email/2021.

To
Sri/Smt.

Hon'ble Sir/Madam,

Sub: Improvement of Family Pension and Updation/Revision of Pension and other Pending Issues of Bank Pensioners and Retirees

We introduce ourselves as an apex body (Confederation) of various Federations of Bank Pensioners and Retirees in Public Sector Banks, Private Sector Banks and a few RRBs. We are also a major constituent of the largest combination of Bank Pensioners & Retirees organisations (CBPRO) of which Federation of SBI Pensioners Association is a very major organisation along with other national level Bank Retirees Organisations like RBONC, AIRBEA and FORBE as constituents. We earnestly request your goodself to permit us to encroach upon your valuable time for making a brief submission about the agony and aspiration of the older citizens of the Banking Industry.

The principal issues of the Bank Retirees are:

1. Improvement of Family Pension:

The 11th Bipartite Settlement /Joint Note has recently been signed in the Industry for revision of salary for the serving employees and officers. It has been agreed thereto that the Family Pension would be improved in line with Central Government and RBI Employees Family Pension Scheme subject to the approval of Government of India. The recommendation of Indian Banks' Association has gone long back (2019) to the Department of Financial Services, Ministry of Finance. When the Retirees were expecting the clearance on any day, the anticlimax happened by way of a communication on 18th December, 2020 by DFS that the issue was kept on hold and clarification of IBA was sought for on cost and liabilities. The widows and widowers of the deceased Bank Retirees/Pensioners are deeply anguished at this shabby treatment in the late evening of their life.

2. Updation of Pension:

Non-Revision of Pension for last 25 years despite periodical wage revision for Serving Employees/Officers created a serious anomaly/disparity in the Pension of those who retired earlier and those who retired in subsequent years. An older Retiree in the senior most cadre is drawing lesser Pension than a latest retiree in the junior most cadre. It is necessary to point out that government has rectified such disparity by revision of Pension in RBI (2019) and NABARD(2020).

****The Bank Employees Pension Regulations 35(1) and 56 categorically state that the Basic Pension and additional Pension, wherever applicable, shall be upgraded..... and in case of doubt,..... regard may be had to the corresponding provisions of Central Civil Service Rules.....**

****Pension is given to Bank Employees in lieu of Contributory Provident Fund (enjoyed earlier) like in Government and RBI. The Pension Fund is constituted by such surrendered CPF. If there is any shortfall after Actuarial valuation done every year, the provision is to be made by the Bank in terms of laid down provisions of Regulations.**

****The Pension Funds of all Banks including SBI is already about Rs Three Lakh crores and any improvement in Family Pension and revision of Pension would be paid out of the yield of Pension Corpus and it would not affect the Balance Sheet of the Banks.**

****The Hon'ble Supreme Court at different points of time held that:**

***Pension is not a bounty but a deferred wage for the past services rendered by the Employees. When wages are revised, how can the deferred wage remain unrevised and static for ever”?**

***Wage revision and Pension revision are inseparable”.**

***Basic Pension cannot be less than 50pc of the revised basic pay of Serving Employees and Officers in the corresponding scale”.**

3. Improvement of Ex- gratia paid to pre -1986 Retirees:

This group of Retirees missed the Pension itself as the cut-off date for introduction of Pension was 1st January,1986. They were later given an ex-gratia which is about Rs 3000/- only and it is given uniformly to all - Chairman to junior most Retiree. The number of such persons in the Industry is insignificant and consideration of the demand on an emergent basis is an abject necessity as any such surviving retirees would be above 94 years of age.

4. Medical Facility to Retirees:

Pensioners and retirees are subjected to No Medical Relief after retirement though the Chairmen, MD, Executive Directors of Banks are given Full Medical Reimbursement even after retirement. But all other retirees are covered under an optional IBA Medical Insurance Scheme if the Bank retirees are ready to pay the entire amount of Premium by themselves.

5. Other long - neglected demands of the Retirees:

Apart from what has been narrated in the foregoing paragraphs, there are several other important demands of Retirees which are not being attended to despite having been represented by us and our members in large numbers before The Secretary, DFS and Chairman IBA for redressal of such grievances.

6. Directions of Hon'ble Union Finance Minister - yet to be honoured

Fortunately for us, in the recent interview given by the Hon'ble Union Finance Minister to Business Line of Hindu and also in her address to the 73rd Annual General meeting of IBA on 10th December 2020, she exhorted the Chairman of IBA and the Chairmen and MDs of all Banks to treat the Bank Pensioners and Retirees as part of the same family and asked them to consider the issues of Family Pension, Updation of Pension, Medical Insurance and welfare issues favourably. This came as a great relief to the retirees who were otherwise feeling extremely demoralised. But the systemic and hierarchical hurdles have not yet allowed these benefits to percolate to the needy beneficiaries.

7. Our apprehension:

We have a fear that the well—intentioned directions of the Hon'ble Union Finance Minister are being diverted to futility in the name of making unending exercise of cost calculation subjecting the same to the vagaries of revised Accounting Standard 15. This is pertinent to ask: When more than Rs8,000 crore could be allocated for salary revision of Serving Employees and Officers, is it unaffordable to allocate Rs.5,000 crore approximately out of the annual accruals in our own Robust Pension Funds for improvement of Family Pension and Updation of Pension without impacting the Balance Sheets of the Banks.

7. Our Appeal:

During our entire Service period, We have served the nation and the society with devotion and diligence by implementing various schemes of the governments as well as by taking active part in carrying out the direction to ensure economic transformation of society. Many of us are in the late evening of our lives and many have left without availing these legitimate benefits. We can reasonably expect a reciprocal gesture from the government and the Banks.

We make an earnest appeal to you to kindly use your good Offices in highlighting our issues before the proper authority so that we get justice immediately before it is too late for thousands of Retirees who are in advanced years of their lives..

With kind regards,

Yours faithfully,



(K.V. ACHARYA)
PRESIDENT, AIBPARC
& Joint Convener, CBPRO



(SUPRITA SARKAR)
GENERAL SECRETARY,
AIBPARC