



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)



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**Circular No. 38-24**

**Date: April 19, 2024**

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For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and members.

Dear Comrade,

**Sub: Discussions between IBA and UFBU on 18<sup>th</sup> April, 2024 on residual issues.**  
**Ref: UFBU Circular no: UFBU/2024/4 dated 18.04.24.**

We quote hereunder the relevant extracts from the aforesaid circular for information of members:

**1. On Ex-gratia for Pensioners:**

“It was agreed to continue the same Ex-gratia amount w.e.f 01.04.2022 onwards for the current financial year. We have also suggested that after the Balance sheets of the Banks as on March 2024 are finalized and declared, the issue can be discussed further”. Probably there has been an error in mentioning the date but we have quoted it as it is.

**2. DA for Pre-November, 2002 Pensioners:**

“We pointed out that for the Pre- November, 2002 Pensioners, the DA needs to be notionally taken with 100% neutralization for working out the Ex-gratia amount and urged upon the IBA to suitably advise the Banks in this regard.”

**3. Ex-gratia for Private Sector Banks:**

“We also took up with IBA that the Ex-gratia payment can be extended to the Private Banks on the lines of the provisions of the 12<sup>th</sup> BPS. We have urged upon the IBA to send a communication to the Banks concerned. The issue needs further discussion.”


**4. Option for Resignees to join the Pension scheme:**

“We requested the IBA to advise the Banks for initiating the steps to extend the option for the eligible Resignees to join the Pension Scheme as provided in the Settlement / Joint note.”

**5. Residual issues:**

“We requested the IBA to fix up the date for discussing the residual issues including the medical insurance and IBA agreed to finalize the date and hold the meeting at the earliest.”

With best wishes and regards,  
Comradely Yours,

  
K.V. Acharya.  
President, AIBPARC  
& Joint Convener,  
CBPRO.

  
Suprita Sarkar  
General Secretary

