



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
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Circular no. 36-22

Date: July 04, 2022.

**For circulation among members of the Governing Council,
State Secretaries, Special Invitees, Advisors, Affiliates,
Constituents of CBPRO and Members.**

Dear Comrade,

**Sub: Discussion between IBA and UFBU on Residual Issues
held on 1st July,2022.**

Members are aware of the fact that the Residual Issues included several important agenda items affecting the interest of the Retirees like Updation of Pension, Medical Insurance Scheme for the current year , demand for changed norm of provisioning of staff welfare fund etc. As a result, We have been receiving lot of queries from our members to know the outcome of the meeting. The circular issued by UFBU first and then a corrected copy with the change of a particular date has already come and publicized extensively in social media networks.

2.We, however, owe an explanation to our members to tell our views on the agenda items affecting the interest of the Retirees which came under discussion in the meeting of 1st July,2022.

**A) Improvement of ex- gratia paid to Pre-01.01.86 Retirees/
spouses.**

This is an immediate necessity to improve upon the ex-gratia which is paid to Pre-01.01.86 Retirees/ spouses. We have been escalating and agitating on the issue since long. The survivors and the surviving spouses are few in number and they need immediate attention. This has been a welcome move.

B) Updation of Basic Pension:

We are not in favour of making any artificial barrier in the community of Retirees. There is no need to bifurcate the elder citizens of the Industry further. We have been consistently demanding pension updation for all Retirees as per provisions laid down in Regulation 35(1) of BEPR,1995 which has been amended in 2002--03 duly notified in Government Gazette on 1st March, 2003.The said amendment reads " Basic Pension and additional pension, wherever



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applicable, shall be updated as per the formulae given in Appendix A....."

C) Uniform DA compensation for Pre-November,2002 Retirees:

The 8th BPS/ corresponding Joint Note signed in 2005 stated that DA formula had been changed to uniform 100 per cent DA compensation from 1st November 2002. It did not mention exclusion of Pre-- November 2002 Retirees. Denial of the changed formula to a specified group is a gross injustice to the very senior citizens.

D) Additional Cost for updation of Pension:

Pension updation has been an issue hotly escalated by AIBPARC for nearly a decade with GOI and IBA. In the super--advanced climate of modern days, collection of relevant data and assessment of cost might take a few days only. The so--called unpreparedness on the part of all concerned definitely puts an interrogation mark before the real intention.

As for ourselves, We have always argued that updation of Pension (whatever be the cost) is a statutory responsibility under the laid down provisions of Regulations. We have submitted papers before all Authorities and parties to the Negotiations to substantiate that the cost is within a manageable extent. The so- called astronomical figures which are often aired are based on certain unrealistic assumptions of Actuaries which have little connection with the ground level realities.

E) Medical Insurance Scheme for Retirees:

Our standpoint is well known. We demand full subsidisation of premium by Banks as it is being extended to the serving employees. Government asked IBA to formulate a scheme for Retirees and it was never told that the Retirees would have to bear the cost of it.

Comrades, Our struggle shall continue. In our previous circular, We have detailed out the programmes.

* In the month of July 22, all the members of Governing Council of AIBPARC will send protest letters in uniform format to various authorities. The format will be made available to all concerned within 15th July 22.

*We shall hold protest demonstration/dharna at Delhi and other state capitals in the months of August and September,22. Specific dates for specific places will be made known well in advance.

We appeal to members to ensure success of all such programmes to fulfil our lawful demands.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar.
General Secretary.

K. V. Acharya
President, AIBPARC
& Joint Convenor, CBPRO.