

ALL INDIA BANK PENSIONERS AND RETIREES CONFEDERATION

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Circular No. 34/20

Date: 22/04/2020

To
General Secretaries of all affiliates

Dear Comrades,

SUB: Payment of consequential commutation arrears on account of removal of anomaly in computation of Basic Pension-SC judgement in Pension Civil Appeal No 5525 of 2012.

Your kind attention is drawn to our earlier circular No 30-20 dated 20.03.20.on above subject.

In point no 2 of the said letter, we have represented before IBA that a chaotic dis uniformity is prevailing in this particular front and we listed the different types of situations.Our contention was: 1) Some Banks did not touch upon the chapter at all. 2)Some Banks paid the arrears to those retirees who after net recovery were eligible to get some benefits and 3)A few banks charged 9pc interest on recovery and in certain cases without paying anything went to recover the so -called excess amount.we pointed out that all such things arose because of absence of any uniform guidelines of IBA and we called upon IBA to sort out the anomaly by issuing uniform guidelines and take remedial measures.

2. After the wide spread Corona scare,we did not get any opportunity to make any follow up as the entire world was/and still it is out of gear.Now though we are under lock down,we may take stock of the position.we shall be requesting you to apprise us about the exact situation prevailing in your bank.To be more specific, under which category do you fall- 1 or 2 or 3 as mentioned above. Another important aspect we like to be apprised of is: whether our affiliates in those Banks where the issue remains untouched has taken up the matter in writing with management of respective banks and if so what is the stand of the said bank. In case, the same has not been done, documentation is necessary right now.

We know that all of you are passing your time in a phase of monotony and anxiety and we donot know when normalcy of functioning will restore.we can use this time in updating ourselves. As our office is closed, i shall be requesting you to please send the reply at my mail supritasarkar52@gmail.com. Please remain safe and secured.

With best wishes,
Suprita Sarkar
General Secretary.