



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
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Circular no. 03-24

Date: January 15, 2024

**Senior Office Bearers**

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**GENERAL SECRETARY**  
SHRI S. SARKAR  
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**TREASURER:**

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SHRI TARUNESH  
CHATTERJEE,  
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**For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.**

Dear Comrade,

**Sub: One more option for the "Resignees" to join the Pension Scheme.**

We reproduce hereunder the text of our letter written on date to The Secretary, DFS, MOF, GOI on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely Yours,



Suprita Sarkar,  
General Secretary

Quote:

**AIBPARC/DFS/OPTION TO RESIGNEES/Email/2024 Dated: 15.01.2024**

**Shri Vivek Joshi, I A S,  
Secretary (FS),  
Department of Financial Services,  
Ministry of Finance, Government of India.  
New Delhi.**

**Respected Sir,**

**Sub: One more option for the "Resignees" to join the Pension Scheme.**

**Sir,** You are aware of the fact that due to the kind initiative of DFS, Ministry of Finance, Government of India, the long pending issue of allowing one more option of pension to the "Resignees" who had rendered adequate years of service to become eligible to opt for pension has been resolved by way of signing a Memorandum of Understanding between IBA and UFBU on 9<sup>th</sup> November, 2023 subject to the approval of Government of India.

We had reasonably expected that IBA would forward the issue to DFS, GOI with recommendation and the clearance of the Government would come in the



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most ordinary course of business. Although more than two months have already elapsed, we have not heard anything about the forward movement of the issue.

We make an earnest request to you to kindly see that the proposal gets an early approval of the Government.

Meanwhile we also wish to request you to kindly remove the Discrimination between those Resignees who got favourable orders from various Courts and also from the Highest Court of the Nation, Hon'ble Supreme Court conferring the Second Option of Pension as per the Bipartite Settlement/ Joint Note in 2010 in respect of Pension under the Second Option for Pension. The Apex Court has also held that " In matters relating to Service Jurisprudence, time and again it has been held that it is not essential to implead each and every one who could be affected, but if a section of such affected employees is impleaded then the interest of all is represented are protected. "

Moreover, when CRS Employees are accommodated as per 2010 Bipartite Settlement/ Joint Note covering Second Option for Pension, the Resignees with Pensionable Service that too with good record of service should not be denied the same. Resignees by and large had to resign due to compelling reasons like health complications or domestic situations. When their normal request to accept VRS was denied by the Banks, it forced them to replace their request with resignation. Hence a compassionate consideration is required.

So We request you to kindly allow the benefit of commutation to such person so that they do not have difficulties in refunding the PF amount along with interest which they received at the time of acceptance of their resignations by the Banks. If this favour is not allowed to such persons, it would be really difficult for many of them to return the PF amount with interest in order to make themselves eligible to avail the benefit of the favour allowed to them. We also request you to consider their case in line with the provisions of the Bipartite Settlement/ Joint Note of 2010 and help them to avail the Second Option of Pension.

We are eagerly waiting for an early favourable consideration and approval of the understanding on extending Second Option of Pension to Resignees.

With kind regards,

Yours faithfully,

K V Acharya  
President, AIBPARC  
& Joint Convener, CBPRO

Suprita Sarkar  
General Secretary