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Date: March 04, 2026.

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For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: CBSPRA, our affiliate at E Syndicate Bank, celebrated centenary commemoration of the Bank with an emotional theme " A Hundred years: A Thousand memories: One enduring spirit" proudly announcing the Ethos and Culture of Syndicate Bank by pointing out "Institutions may merge, but Values Endure" at the Hyderabad Celebration on 21st February, 2026.**



### Different valuable glimpses of the function

1. More than 500 Retirees of the Bank and also the well-wishers of the Institution assembled at the FTCCI Auditorium, Red Hills, Hyderabad to remember with gratitude a century of glorious services offered by Syndicate Bank to the service of the nation.

2. The Chief Guest of programme was **Shri Bangaru Dattatreya**, Hon'ble Former Governor of Haryana and Himachal Pradesh and also a Former Union Minister.

Other eminent dignitaries who graced the occasion included:

**Dr. A.S. Durgaprasad**, Chairman of NCC Ltd, a leading construction company of the country and a customer of Syndicate Bank for over four decades, **Mrs. K. Kalyani**, First Woman Chief General Manager of Syndicate- Canara Bank, **Com. K V. Acharya**, President, AIBPARC & Joint

Convenor, CBPRO, **Com. G.D. Nadaf**, Advisor, AIBPARC and Joint Convenor, CBPRO, Former Directors **Com. Suresh K. Rastogi** and **Com. S.A. Manjerekar**.

Other prominent leaders who graced the occasion included: the Former Presidents of SBOA and CBSPRA - **Com. H.V. Coelho** and **Com. D. Rakshit**, **Com. C. Gangadhar Yadav**, Chairman, Com



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**R. K. Sharma, President, Com. K. Suresh Babu, General Secretary and the Working Presidents - Com. Prakash Karotoya and Com. A. Venkatesan.**

3. Homage was paid by all the dignitaries to the Founders of Syndicate Bank whose portraits had been prominently displayed at the venue and also on the stage. A visual commemoration through PPT presentation was offered by **Com. John Hemanth** covering 100 years of the glorious services of the Bank. The dignitaries shared memories of Syndicate Bank that drew emotional responses and heartfelt applause. The tribute to the bank stirred nostalgia, reminding us that we were part of something larger than our lives. The atmosphere was not merely commemorative - it was respectful. The entire programme was organized by a team of volunteers led by **Com. P. Kameswara Rao**, one of our founder members. The commemoration concluded with vote of thanks proposed by **Com Prakash Karotya**, Working President CBSPPRA, followed by National Anthem.

4. On this historic occasion of the **\*Syndicate Bank Centenary Commemoration\***, **Com K.V. Acharya**, President of AIBPARC, spoke with deep emotion and pride about the glorious legacy of Syndicate Bank.

While paying rich tributes to the three illustrious founders of Syndicate Bank, he showered heartfelt encomiums on the institution — its noble genesis, its visionary activities, and its immense contribution to society and the nation at large.

He described Syndicate Bank as the very soul of public sector banking in India.

Com Acharya beautifully narrated how Syndicate Bank was not merely a banking institution, but a social movement in itself. Long before social banking became a policy framework in our country, Syndicate Bank had already embraced it as a mission.

He recalled with admiration the pioneering Pigmy Deposit Scheme, where bank representatives collected a humble sum of just Two Annas a day from daily wage earners. What appeared small in amount was revolutionary in vision thanks to the Visionary DR T M A Pai — it brought banking to the doorsteps of the common man and inculcated the habit of savings among the poorest sections of society.

He further pointed out that Syndicate Bank was the first to extend financial assistance to the downtrodden and weaker sections, much before social banking norms were formally introduced around 1965 in India.

The bank took the lead in:

- **Agricultural finance**
- **Assistance to artisans**
- **Educational loans**
- **Women empowerment initiatives**
- **Priority sector lending**

All these were undertaken not because of regulatory compulsion, but because of a deep-rooted commitment to nation-building.

That is why, Comrade Acharya rightly observed, **\*Syndicate Bank was not just another bank — it was a pioneer, a pathfinder, and indeed the soul of the Indian banking industry\***.



5. **Com G.D. Nadaf, Advisor, AIBPARC** recalled that he had opened his very first bank account with Syndicate Bank when he was a student at Raibagh in Karnataka. Even in those days, he noted, the bank was extending education loans to support poor students in pursuing their studies. Though he himself was not eligible for such a loan, he expressed deep appreciation for the bank's progressive approach. He also referred to the famous Pigmy Deposit Scheme of Syndicate Bank, describing it as a unique innovation which later inspired many other banks, including his own bank, SBI, to adopt similar initiatives. He further highlighted that Syndicate Bank had been a pioneer in rural development, agricultural finance, and priority sector lending. While briefly moving away from the centenary theme, he suggested that **Com Gangadhar Yadav**, could seek the good offices of the Chief guest, Sri Bandaru Dattatreya, former Union Minister and former Governor, to use his influence in advancing the long-pending issue of pension updation for bank retirees. In conclusion, he paid rich encomiums to Syndicate Bank for its pioneering role in Indian banking.

6. No doubt, it was an occasion of different class and character. Emotion, Memory, Pride and Pledge combined together to make the programme an un - forgettable event.

We congratulate our affiliate profusely for their vision and organizing ability and the Expression of their Deep Gratitude to their Beloved Institution, Syndicate Bank.

With best wishes and regards,

Comradely yours,

K.V. Acharya.  
President, AIBPARC  
& Jt. Convenor, CBPRO

Suprita Sarkar  
General Secretary