



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
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Circular no. 27-23

Date: April 25, 2023

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates and Members.

Dear Comrade

Sub: Clarifications offered by IBA to MD&CEO of all Member Banks (which are parties to the 11th Bipartite Settlement/ 8th Joint Note dated 11.11.20) on the newly introduced stagnation increments and also on the adjustment of such increments on account of reduced periodicity from 3 year to 2 years.

Ref: IBA Letter: HR&IR/ MBR/2022-23/0050 dated April 25,2023.

We enclose herewith the above letter for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar
General Secretary

Encl : IBA Letter