

(A.I.B.P.A.R.C.)

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For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates and Members

Dear Comrade,

Sub : Federation of Bank of India Pensioners & Retirees Association (FOBOIPARA) holds its 4th Triennial Delegate Session at Navi Mumbai <u>on 1st & 2nd May, 2022 in style and grandeur blended with tradition</u>.

We have much pleasure to inform that the above mentioned assembly of Retirees of Bank of India took place at the Management Development Institute (MDI) at Navi Mumbai in the midst of massive participation of the elder citizens of the Bank from different parts of the country together with large number of Retirees from the local area. The Inaugural session witnessed a display of colour and splendor with traditional attire. The leaders of AIBPARC and AIBOC together with members present participated in a procession from the gate of the hall to the venue i.e. the well decorated Conference Room of the Institute. As the conference room was packed to the capacity by the delegates and the invited dignitaries, the local members were accommodated in the adjacent hall where a giant TV screen was fitted.

Com. R.S. Trivedi, President of the organisation presided over the function. The guests and the office bearers of the organisation on the dais included Com. K.V. Acharya, President, AIBPARC & Jt. Convener, CBPRO, Com. S. Sarkar, GS, AIBPARC, Com. J.D. Sharma, Vice President, AIBPARC, Com. Sunil Kumar, General Secretary, Federation of Bank of India Officers' Associations & Advisor, AIBOC, Com. Sekhar Kadam, the principal architect behind the successful holding of the conference, Com. P.S. Patki, General Secretary, FOBOIPARA & working President, AIBPARC and Shri Rajesh Ingle, General Manager of the Bank. The principal highlights of the conference are as under :

• The conference started with prayers and then "Maharashtra Geet" was sung in chorus as it was the formation day of both Gujarat and Maharashtra States. The welcome address was delivered by Com. Sekhar Kadam, the General Secretary of the host unit.

• Com. S. Sarkar, GS, AIBPARC, narrated in brief the significance of May Day and called upon the Retirees of the country to take active part against threat of privatization of Banks. He narrated in short the decade-long efforts of AIBPARC in the matter of educating the members about their own demands and take part in various types of agitations. He called upon IBA/Govt. to go through the comprehensive paper submitted by AIBPARC on group medical insurance Scheme and demanded immediate consultative status for the Retirees organisations.

• Com. Sunil Kumar, mentioned before the house the role played by him during the negotiation of last two Bipartite settlements in regard to the demands of the Retirees. He insisted on the appointment of an independent Actuary and expressed his willingness to bear a portion of the cost. He also narrated different issues of Retirees which had been taken up by

him with the management of Bank of India and some of them got resolved. He called upon the need of a harmonious relationship between the organisations of serving employees and retirees.

Senior Office Bearers

PRESIDENT:

SHRI K.V. ACHARYA, MOB - 9868220338

GENERAL SECRETARY

SHRI S. SARKAR MOB – 9674188524

TREASURER

SHRI A. N. MUKHERJEE MOB- 9830302997

WORKING PRESIDENTS:

1.SHRI K.B. BALLUR MOB – 9481101106

2. SHRI P.S. PATKI MOB – 8805607239

3. SHRI C. GANGADHAR YADAV. MOB – 9440528806

4. SHRI S.B.C. KARUNAKARAN, MOB – 9444772016

SR. VICE PRESIDENTS:

SHRI M.R. GOPINATH RAO MOB – 9886309244

SHRI R.S. TRIVEDI MOB – 9825049640

SHRI P.V.L.N. SHARMA MOB - 9440779797

SHRI R. K. SHARMA MOB - 8171461116

SHRI RAM PAL MOB – 9784405801

SHRI S. KUPPUSWAMI MOB- 9444315928

SHRI TOM. THOMAS MOB – 9447661680

- Com. P.S. Patki, in his address acknowledged the solid support received from FOBOIOA. He mentioned that the structured relationship of the organisation was perfectly going on with the management of the bank. He pointed out the issues which require immediate attention of the management soft loan to retirees, substantial subsidization of the premium of GMISR, revamping of REMAS etc. He mentioned several issues which have already been resolved through effective negotiations.
- Shri Rajesh Ingle, General Manger, while greeting the conference, informed the house about various initiatives taken by the Bank in enhancing the retail business portfolio and called upon the retirees to play the role of the Ambassadors of the Bank.
- Com. J.D. Sharma, VP, AIBPARC, questioned the provisioning norms of Banks in regard to implementation of improved family pension as well as the Pension Updation. He challenged that the assumptions on which the Actuaries had been working were not correct and as a result, an astronomical cost was being projected in the air. He further told that IBA & Govt. should examine the calculation sheet provided by AIBPARC and in case, there is any ambiguity, the leaders of AIBPARC are agreeable to appear in person and explain the queries.
- Com. K.V. Acharya, President, AIBPARC, recalled the contribution of Com. R.N. Godbole and Com. S.R. Sengupta in introducing the Pension Scheme in the Bank. He narrated how AIBPARC, since its birth, has been passionately following up the issues of Retirees. He expressed happiness at the implementation of improved family pension. He explained in detail various Regulations where the statute has clearly mentioned that updation of pension is to be done and if there is any doubt, reference is to be made to Central Govt. Pension Scheme. He demanded substantial subsidization of premium of medical insurance and immediate resolve of 100% DA neutralization to pre-November Retirees.
- Com. R.S. Trivedi, in his presidential address, appreciated the host council for its brilliant arrangements and thanked the dignitaries for their well meaning thoughts.
- Com. A.K. Motayed was as usual at his best in offering vote of thanks.
- The Business Session was disciplined in discharge of all its functions. The report of the General Secretary, the Accounts, the Minutes and the Resolutions were placed before the house for consideration. Good number of delegates participated in deliberations. All the papers were approved unanimously.
- The elections of office bearers also took place in a unanimous way. Com. R.S. Trivedi and Com. P.S. Patki were elected as President and General Secretary respectively. We congratulate all the newly elected office bearers and wish them all success in times to come.

The conference, held with massive success, will consolidate the strength of Retirees further and it will continue to remain a source of inspiration to all Retiree Organisations as well as to the parent body AIBPARC.

With best wishes and regards,

Supote Vor

(SUPRITA SARKAR) GENERAL SECRETARY