



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 21-25

Date: March 14, 2025

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Discussion between IBA and UFBU on Residual Issues held on 13th March, 2025.

We report here under the relevant extracts from the UFBU Circular UFBU/2025/3 dated 13.03.2025. We have reported such issues only which have a direct bearing on the interest of the Retirees of the Industry.

“Group Medical Insurance Scheme: To our demand for the Banks to bear the premium for the retirees, IBA informed that it needs further discussion to assess the cost aspect, etc. Regarding improvement in the Scheme like higher coverage, etc, it was decided to continue the discussions at the time of renewal of the current Policy.”

“Updation of Pension, Improvement in Ex-gratia: IBA informed that the issue is still subjudice. To our demand for improvement in the Ex-gratia, IBA suggested that the same could be discussed after the current financial year is over. We have requested the IBA to once again send a communication to the private sector Banks which have not implemented Ex Gratia payment to pensioners. To our demand for including Special Allowance for superannuation benefits, IBA informed that the same is subjudice due to legal cases pending in Courts.”

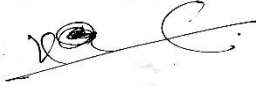
“Improvement in Pension: We have suggested that the present pension scheme is to be improved upon like full pension after 20 years service, calculation of basic pension based on last month's Pay or last 10 months average whichever is beneficial, additional pension for pensioners above 70, 80 and 90 years, minimum pension at Rs. 10,000, etc. and IBA requested us to provide a Note on the same for examination and perusal.”

“Uniform DA formula for all Pensioners: We demanded that the DA formula applicable to pensioners post-12th BPS/9th Joint Note be extended to all previous pensioners. IBA indicated that they are open to discuss the issue if the modification will be cost-neutral and without any additional cost to the Banks. Unions have been requested to submit a Note to IBA on this issue.”

We are very much aware of the disappointments Pensioners and Retirees are faced with the developments on our issues in the meeting held between IBA and UFBU. For now, we will take it in our strides and pursue the issues with all the concerned authorities with the ardent hope of finding proper solutions to our long pending issues.

With best wishes and regards,

Comradely yours,


K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO


Suprita Sarkar
General Secretary