



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

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Circular No: 20-24

Date: March 11, 2024

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Payment of ex-gratia to Pensioners during the period 01.11.2022 to 31.10.2027 as agreed upon in the 12th Bipartite Settlement/ 9th Joint Note signed on 8th March 2024.

1. Please refer to our earlier circular no: 18-24 dated 8th March, 2024 on the above referred subject wherein we reproduced the relevant extracts from a circular issued by AIBOC on 8th March, 2024. In the said circular, we conveyed that the organization would give its clear views on different issues involved in the subject in the next few days.

2. In pursuance of what we said earlier, we have today written a letter to the Chairman, IBA on the necessity of advising all the Member Banks which had been parties to the Pension Settlement of 1993 in respect of any issue/ benefit payable to Bank Pensioners and Retirees. The said letter has already been reproduced in our circular 19/24.

3. About the issue of Resignees, we shall again write to DFS, MOF, GOI within a few days requesting to clear the issue and to allow them the facility of commutation. We shall also demand that there have been a few left –outs who should also been given another opportunity to opt for pension.

4. As regards payment of ex-gratia, the organization is thoroughly disappointed with the amount which was kept as secret till the last moment by ignoring the sentiment and anxiety of the pensioners and retirees. This is an area on which we shall make a broad based study and issue a detailed circular within a period not exceeding 3 days. We affirm that the struggle of the organization will continue for Pension Updation as per provisions of BEPR (1995).

5. Although the process of calculation has been clearly enumerated in our circular no. 18-24 (as reported in AIBOC circular no. 2024/06 dated 8th March, 2024), members from different parts of the country have been making queries to know about it. For the convenience of such members, Com.K.S. Rengarajan, Senior Vice President of the organization, has prepared a chart showing certain examples of calculation of ex-gratia for all the cadres (from sub staff to scale VII) which is being reproduced hereunder for information of members.

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SMG Scale-V							
Basic pension	2975	5725	8830	13310	20200	33035	50175
D.R OCT 22	28213.84	26477.49	25130.89	36943.24	42571.50	33167.14	18474.44
Total	31188.84	32202.49	33960.89	50253.24	62771.50	66202.14	68649.44
Ex-Gratia	5300	4800	4100	3500	3100	2000	1400
TEG Scale-VI							
Basic pension	3275	6325	9670	14670	23400	38260	58060
D.R OCT 22	29215.48	27464.37	25984.16	40718.05	49315.50	38413.04	21377.69
Total	32490.48	33789.37	35654.16	55388.05	72715.50	76673.04	79437.69
Ex-Gratia	5500	5100	4300	3900	3600	2300	1600
TEG Scale-VII							
Basic pension	3500	7000	10650	16300	26000	42500	64500
D.R OCT 22	29966.71	28574.27	27182.80	45242.28	54795.00	42670.00	23748.90
Total	33466.71	35574.27	37832.80	61542.28	80795.00	85170.00	88248.90
Ex-Gratia	5700	5300	4500	4300	4000	2600	1800

With best wishes and regards,



Suprita Sarkar
General Secretary