

<u>(A.I.B.P.A.R.C.)</u>

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Circular No: 20-24

Date: March 11, 2024

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Payment of ex-gratia to Pensioners during the period 01.11.2022 to 31.10.2027 as agreed upon in the 12th Bipartite Settlement/ 9th Joint Note signed on 8th March 2024.

1. Please refer to our earlier circular no: 18-24 dated 8th March, 2024 on the above referred subject wherein we reproduced the relevant extracts from a circular issued by AIBOC on 8th March, 2024. In the said circular, we conveyed that the organization would give its clear views on different issues involved in the subject in the next few days.

2. In pursuance of what we said earlier, we have today written a letter to the Chairman, IBA on the necessity of advising all the Member Banks which had been parties to the Pension Settlement of 1993 in respect of any issue/ benefit payable to Bank Pensioners and Retirees. The said letter has already been reproduced in our circular 19/24.

3. About the issue of Resignees, we shall again write to DFS, MOF, GOI within a few days requesting to clear the issue and to allow them the facility of commutation. We shall also demand that there have been a few left –outs who should also been given another opportunity to opt for pension.

4. As regards payment of ex-gratia, the organization is thoroughly disappointed with the amount which was kept as secret till the last moment by ignoring the sentiment and anxiety of the pensioners and retirees. This is an area on which we shall make a broad based study and issue a detailed circular within a period not exceeding 3 days. We affirm that the struggle of the organization will continue for Pension Updation as per provisions of BEPR (1995).

5. Although the process of calculation has been clearly enumerated in our circular no. 18-24 (as reported in AIBOC circular no. 2024/06 dated 8th March, 2024), members from different parts of the country have been making queries to know about it. For the convenience of such members, Com.K.S. Rengarajan, Senior Vice President of the organization, has prepared a chart showing certain examples of calculation of ex-gratia for all the cadres (from sub staff to scale VII) which is being reproduced hereunder for information of members.

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	EX-GRATIA FOR ALL CADRES						
	Factor(0.17)	factor(0.15)	Factor(0.12)	Factor (0.07)	Factor (0.05)	Factor (0.03)	Factor (0.02)
SUB-STAFF	V BIPARTITE	VI BIPARTITE	VII Bipartite	VIII Bipartite	IX Bipartite	X Bipartite	XI Bipartite
Basic pension	760	1555	2500	3780	5500	9273	14073
D.R OCTOBER 2022	10000.69	9943.45	10158	10491.77	11591.25	9310.09	5181.68
Total	10760.69	11498.45	12658.00	14271.77	17091.25	18583.09	19254.68
EX-GRATIA	1800	1700	1500	1000	900	600	400
CLERICAL STAFF							
Basic pension	1430	2820	4490	6605	9150	15770	23995
D.R OCT 22	18392.86	17572.09	17607.20	18332.84	19283.63	15833.08	8834.96
Total	19822.86	20392.09	22097.20	24937.84	28433.63	31603.08	32829.96
Ex-Gratia	3400	3100	2700	1700	1400	900	700
J.M.G.Scale-I							
Basic pension	2010	4025	6270	9120	12850	21010	31920
D.R OCT 22	24614.81	23572.86	22794.55	25313.47	27081.38	21094.04	11752.94
Total	26624.81	27597.86	29064.55	34433.47	39931.38	42104.04	43672.94
Ex-Gratia	4500	4100	3500	2400	2000	1300	900
M.M.G.Scale-II							
Basic pension	2195	4370	6780	9960	14050	22975	34905
D.R OCT 22	24767.02	23529.76	23048.50	27644.98	29610.38	23066.90	12852.02
Total	26962.02	27899.76	29828.50	37604.98	43660.38	46041.90	47757.02
Ex-Gratia	4600	4200	3600	2600	2200	1400	1000
M.M.G Scale-III							
Basic pension	2455	4850	7500	11140	15750	25745	39115
D.R OCT 22	26477.66	25038.28	23779.87	30920.18	33193.13	25847.98	14402.14
Total	28932.66	29888.28	31279.87	42060.18	48943.13	51592.98	53517.14
Ex-Gratia	4900	4500	3800	2900	2400	1500	1100
SMG Scale-IV							
Basic pension	2675	5225	8070	12070	18100	29585	44945
D.R OCT 22	27752.20	25655.64	24358.88	33501.49	38145.75	29703.34	16548.75
Total	30427.20	30880.64	32428.88	45571.49	56245.75	59288.34	61493.75
Ex-Gratia	5200	4600	3900	3200	2800	1800	1200
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SMG Scale-V							
Basic pension	2975	5725	8830	13310	20200	33035	50175
D.R OCT 22	28213.84	26477.49	25130.89	36943.24	42571.50	33167.14	18474.44
Total	31188.84	32202.49	33960.89	50253.24	62771.50	66202.14	68649.44
Ex-Gratia	5300	4800	4100	3500	3100	2000	1400
TEG Scale-VI							
Basic pension	3275	6325	9670	14670	23400	38260	58060
D.R OCT 22	29215.48	27464.37	25984.16	40718.05	49315.50	38413.04	21377.69
Total	32490.48	33789.37	35654.16	55388.05	72715.50	76673.04	79437.69
Ex-Gratia	5500	5100	4300	3900	3600	2300	1600
TEG Scale-VII							
Basic pension	3500	7000	10650	16300	26000	42500	64500
D.R OCT 22	29966.71	28574.27	27182.80	45242.28	54795.00	42670.00	23748.90
Total	33466.71	35574.27	37832.80	61542.28	80795.00	85170.00	88248.90
Ex-Gratia	5700	5300	4500	4300	4000	2600	1800

With best wishes and regards,

Supota Vor Suprita Sarkar

General Secretary

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