



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 15-25

Date: February 28, 2025.

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For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Option allowed to the “Resignees” to join the Pension scheme as per MOU signed between IBA& UFBU on 9th November, 2023 and also incorporated in the 12th Bipartite Settlement/9th Joint Note dated 08.03.2024 – several problems of serious nature cropped up which require immediate attention and resolution.

We are reproducing here under the text of our letter written on date to The Chairman, IBA on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary
Encl: As stated

AIBPARC/IBA/option for pension to Resignees/Email/2025 Date: February 28, 2025

**Shri M V Rao,
Chairman,
Indian Banks' Association,
Mumbai.**

Respected Sir,

Sub: Option allowed to the “Resignees” to join the Pension scheme as per MOU signed between IBA& UFBU on 9th November, 2023 and also incorporated in the 12th Bipartite Settlement/9th Joint Note dated 08.03.2024 – several problems of serious nature cropped up which require immediate attention and resolution.

With reference to the above subject, we like to point out certain serious operational problems at Bank level and also certain grave injustices meted to such eligible aspirants. We enumerate hereunder some such issues with a hope of quick redressal. **The option for Pension to the eligible Resignees is now an integral part of Pension Regulations and provisions of the said regulation except otherwise provided are ipso-facto**

applicable to all such Resignees.

1) There are many eligible retirees under this group who retired more than 20 years ago. Many of such Retirees are not in a position to provide official documents to testify their exact last pay drawn. This is very natural. In the meantime, several Banks have got merged with other Banks. In such cases, the service records of the eligible



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Retirees of the Anchor Bank in most cases have been made available. **The serious sufferers are those who belonged to the Merging Banks.** After the merger of the major nationalized Banks in the year 2020, the service record of all such retirees who resigned decades back are not always traceable or not available in full. Most of the affected persons have submitted supporting documents to establish their claims which are lying pending for months after months. Whenever they are writing to the Banks, a standard reply is being repeated. After a lapse of several months, the said standard reply has also stopped coming and letters even to the highest authorities are remaining un-responded. This aspect may please be looked into on a priority basis. The documentary evidence submitted by such persons will help the Banks to arrive at the Basic Pay which they had drawn at the time of their tendering the resignation and it can be taken as a basic data to arrive at the amount of Basic Pension. **As a measure of safety to the Banks, an appropriate undertaking may be obtained from such Resignees that in the event of availability of such record at a later date, Pension will be subject to appropriate adjustment by way of revision / recovery.**

2) There have been a good number of eligible Resignees who submitted their applications in proper time and all requisite papers had been submitted. **Even in such cases, different Banks for various reasons like delayed Notification and delayed processing released pension after a lapse of 2/3 months and the beneficiaries lost the benefit of receipt of Pension. This aspect should be taken care of.**

3) **In many Banks, while fixing Pension, the Ex-gratia component is not added. In other words, the Banks are following two methods of Pension payment now – one with Ex-gratia and the other without ex-gratia.** Ex-gratia on Pension (without prejudice to the demand of Pension Updation) is also one of the agreed terms of the 12th Bipartite Settlement/9th Joint Note dated 08.03.2024 and as such it is applicable to the Resignees made eligible to draw Pension in terms of BEPR (1995).

4) **IBA issued guidelines in this regard almost one year ago. It is high time to make a Bank-wise review as to whether the said guideline has been implemented or not. If it is still unimplemented in some cases, the reasons of the same may please be explored. We make an earnest request to you to kindly ensure that the eligible Retirees do not suffer unduly. They should enjoy the benefit to which they are entitled and it should be done during their lifetime.**

5) **Similarly placed Resignees of Private Sector Banks also should be brought under the Bank Pension Scheme as the understandings arrived at the Bipartite Settlement/ Joint Note are applicable to all the parties to the settlement.**

6) **The Resignees should have been given the benefit of 5 years additional weight age of service for calculation of Pension as available to the VRS optees. They should not be discriminated as they are covered under the same Pension Regulations as applicable to VRS and Special VRS Optees.**

7) **We also request you to consider giving one last chance to those very few Retirees (less than 900 (Nine Hundred) only in numbers who missed out unfortunately from opting for Pension. We earnestly request you to show very Special Sympathy and bring them under the Bank Pension Scheme.**

The above noted issues are some of the major instances of deprivation and discrimination meted out to a group of very senior persons who are otherwise suffering for no tangible fault on their part. We shall be thankful if you kindly look at the issues with objectivity and more amount of sympathy and sensitivity and extend justice to the aggrieved persons.

With kind regards,

Yours faithfully,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary