



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
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Circular no. 15-23

Date: February 24, 2023

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates and Members and Constituents of CBPRO.

Dear Comrades,

Sub: Improvement of ex-gratia to Pre-1986 Retirees and 100% DA neutralization to Pre-November, 2002 Retirees.

We reproduce hereunder the text of our letter written on date to The Chairman, IBA on above issues.

This is for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar
General Secretary

Quote:

AIBPARC/IBA/EXGRATIA/EMAIL/2023

Dated : 24.02.2023

The Chairman,
Indian Banks' Association
Mumbai

Respected Sir,

Sub: Improvement in Ex-gratia Amount to Pre- 1986 Retirees.

Ref: Your letter HR&IR/MBR/743/2022-23/11722 dated February 07,

We convey our sincerest thanks to you for resolving a long pending issue involving the quality of life of a handful of super-senior citizens of the Banking Industry. Although the number of beneficiaries is few, still it has been a display of magnanimity and humanitarian Consideration to give the much-needed succour and relief mainly to the very Elderly Lady Spouses of the Deceased Pre 1986 Retirees. We feel all of us are privileged to be blessed by the Beneficiaries of this much needed decision.



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We have a few suggestions to make on the above issue:

1. (a) A specific date of effect for the benefit extended should be communicated as Different banks will place the IBA advisory in the form of Board Notes on different dates for getting the approval. In order to have a uniformity of implementation, a communication to that effect is necessary from your end.

(b) The above referred guideline has been issued to The Chairman, SBI and MDs & CEOs of PSBs. We are inclined to make an earnest request to you that the communication should go to all the 58 Banks which had signed the Pension Settlement inclusive of 14 Private Banks which are governed by BEPR (1995). The number of beneficiaries in such banks will also be very few and they should not be deprived of the benefits.

C). **Sir**, you will kindly recall that our organisation had a meeting of long duration on various issues affecting the interest of Bank Retirees with IBA officials on 11th October, 2022. Out of the 7 (seven) core issues we had discussed with Hon'ble Union Finance Minister and with the Senior Officials of IBA, we had formed an impression that 2 issues out of the 7 – improvement of Financial Ex-gratia to Pre 1986 Retirees and 100% DA neutralization to Pre- November, 2002 retirees would see the light of the Day very soon. One has come into reality now and we are

equally hopeful about the other. This is well within your knowledge that we had submitted all possible explanations and clarifications which might be needed to open up the chapter once again with a favourable recommendation from IBA to DFS, MOF, GOI. We earnestly request you to extend the Benefit of 100 percent D A Neutralization to the Pre-November 2002 Retirees who are also very aged and whose number has also come down drastically due to obvious reasons. We are very hopeful of getting a very positive decision from IBA very soon.

With Kind Regards,

K V Acharya,
President, AIBPARC,
& Joint Convener, CBPRO

Suprita Sarkar
General Secretary,