



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 146-24

Date: December 17, 2024.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Various unresolved issues affecting the interest of the Bank Retirees consequent upon signing of the 12th Bipartite Settlement/9th Joint Note.

We are reproducing here under the text of our letter written on 16.12.2024 to The Chairman, IBA on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary

Encl: As stated

AIBPARC/IBA/Unresolved Issues/Email/2024

Date: December 16, 2024

**Shri M.V. Rao,
The Chairman, IBA,
Mumbai.**

Respected Sir,

Sub: Various unresolved issues affecting the interest of the Bank Retirees consequent upon signing of the 12th Bipartite Settlement/9th Joint Note.

We are mentioning hereunder three issues which are the off-shoots of the 12th Bipartite Settlement/ 9th Joint Note. We have represented several times before you on each of the issue in detail by writing separate letters on each subject and called for your urgent attention. Some of the grievances are in the agenda items of Residual Issues. We have no control over determining the schedule of such meetings but we feel that the retirees are suffering with no fault on their part.

1. Non-payment of ex-gratia to retirees of the Private Sector Banks:

We have written two separate letters on the above subject in recent times wherein we have dealt with at length various arguments in favour of the demand. We made it clear that a second advisory is needed from the side of IBA for the reason that the use of the words "may consider at their end" in the first advisory have



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given a message that such Banks are not mandatorily obligated to pay the ex-gratia and they can escape by taking shelter under the usage of words "may consider at their end." The situation would not have arisen if uniform advice was given to all member Banks without resorting to distinguishing between Public Sector Banks and Private Sector Banks who were all parties to Bank Pension Settlement 1993. We are sure that IBA will not misunderstand us for counselling them in regard to use of language. We do not have any such intention and we only want resolution of the issue with some more amount of sensitivity and sympathy. Only a few days are left in the year 2024. We want that the Retirees of the Private Sector Banks and Erstwhile Private Sector Banks who were taken over by other Banks and who were party to the Pension Settlement will get good news about the resolution of the issue by IBA giving same categorical advice (as given to Public Sector Banks) to Private Sector Banks also immediately. This is very important and urgent.

2. DA disparity between retirees before and after a particular date:

(a) We have taken up the issue on multiple occasions urging upon you the need to remove the disparity which has been created among similarly placed retirees. We feel that the recent segmentation of the pensioners into pre and post 01.11.2022 for the purpose of payment of DA under two different CPI series adopted after the signing of the 12th BPS/9th JN is devoid of logic. We do not know for how long a period an issue like this can be dragged in the name of holding discussions. We do not have any control over fixation of date of bilateral discussion but we have the legitimate right to demand quick resolution of the grievance. The DA scheme for all pensioners is to be made at the uniform index of 8088 points.

(b) Same is the situation with Pensioners of Pre-November 2002. The effect of payment of DA at 100% neutralization was agreed with effect from 01.10.2023 whereas the arrears of Ex-gratia were made payable from 1st November 2022. As a result, a group of Pensioners mostly consisting of very aged Bank Pensioners are suffering adversely and are again discriminated.

3. Anomaly of one stagnation increment to a few retired Assistant General Managers:

We have represented before you several times that an injustice has been meted out to a handful of scale V officers who retired during the period 01.11.2017 and 31.10.2020 by way of denial of one stagnation increment which was otherwise due payable to such officers. This particular subject has also come up for discussion under the head of Residual issues.

We can reasonably hope that we shall start the New Year 2025 when we will not have to vex the office of IBA with such issues which cropped up in December, 2023. A complete year has already elapsed but still waiting for immediate resolution.

We very earnestly urge upon you to consider our requests immediately.

With kind regards,

Yours faithfully,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary