



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION
(A.I.B.P.A.R.C.)



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Circular no 139--24

Date: November 27, 2024.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: **Anomaly in respect of stagnation increment due payable to a section of scale V officers of the Banking Industry.**

We are reproducing here under the text of our letter written on date to The Chairman, IBA on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary

Encl: As stated

AIBPARC/IBA/Stagnation Increment/Email/2024

Date: November 27, 2024

**Shri M. V. Rao,
Chairman,
Indian Banks' Association,
Mumbai.**

Respected Sir,

Sub: Anomaly in respect of stagnation increment due payable to a section of scale V officers of the Banking Industry.

Ref: Our earlier letter: AIBPARC/IBA/Stagnation Increment/Email/2024 dated 16.09.24.

In our earlier letter, we have dealt with the aforesaid subject in detail. The principal highlights of the issue are once again being brought to your notice in the form of a gentle reminder with the request to make a satisfactory resolution of the issue.

1. We are referring to the additional stagnation increments which had been agreed upon in the 10th & 11th Bipartite Settlement/corresponding Joint Note. Because of lack of clarity, different Banks acted differently and at our repeated follow up, IBA offered certain clarifications by letter dated April 25, 2023.



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2. After issue of the clarification, the problems faced by Scale V officers got partially resolved but the anomaly in respect of those Scale V officers retiring between 01.11.2017 to 31.10.2020 remained unresolved. When such affected persons have submitted representations before the respective Banks, a standard reply has come that the benefit is not payable to the Retirees before the date of Bipartite Settlement.

3. The number of affected officers in each Bank is very few and it defies logic and reasoning as to why the genuine anomaly will not be redressed at a very early date. We are happy to see that the issue has already come up in the Industry level discussion as one of the items in Residual issues. In the last meeting held on 26.08.24, it has been held that the issue requires further discussion.

Although three complete months have elapsed, there has not been any forward development in this regards. You will kindly appreciate that an acknowledged anomaly should not be allowed to continue for an indefinite period. We shall consider it a favour if IBA takes initiative to sort out the problem at an early date.

With kind regards,
Sincerely yours,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary