



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
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Circular no. 12-22

Date: February 07,2022.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates and Members.

Dear Comrade,

Sub: Pension Updation.

We reproduce hereunder the text of our letter dated 5th February,2022 written to The Convenor, UFBU on the above subject.

This is for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar
General Secretary.

Quote: As stated

AIBPARC/UFBU/Pension Updation/Email/2022 Date: February05, 2022.

Shri Sanjeev K Bandlish,
Convenor, UFBU,
Chandigarh.

Dear Comrade,

Sub: Pension Updation-----Situation emanating after the order passed by the Hon'ble Supreme Court on 20th January, 22 in regard to Special Leave to Appeal No (C) 5561/2016---M.C. Singla(dead) THR& ORS Union of India & Others -- Respondent(S)

You are aware of the direction of the Hon'ble Supreme Court on the above issue which reads as under:

"We give three months of time to IBA to do the needful and submit appropriate report regarding the decision taken on the proposal. If final decision cannot be reached, the Indian Banks Association must submit interim report before the next date of hearing."

"List these matters after three months."



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This order was passed when the Learned Counsel for IBA submitted that the Committee which was supposed to consider the representation/claim of the Petitioners and similarly placed persons, was required to be reconstituted as the Chairman of the Committee was demitting office.

In view of the above development, We have an earnest request to you and to all the Constituents of UFBU through you to kindly consider the following suggestions:

1. We request UFBU to persuade the IBA's Reconstituted Internal Committee to finalise its Report at the earliest with their recommendations.
2. It is also pertinent to note that even the Hon'ble Minister had in his reply to the question in the Rajya Sabha stated that if the Government received recommendations from IBA in respect of Updation of Pension, the Government would consider the same.
3. The Assurances Committee of Rajya Sabha has also in its Report stated that Bank Pensioners Basic Pension has not been Updated and urged for Updation.
4. IBA may also be requested to consider the issue of Updation of Pension on the RBI model since our Regulations are modelled on RBI/Central Government Pension Rules.

While making the above request, We feel it necessary to apprise you about our initiatives in this regard:

* We have written to The Chairman, IBA about our demands time and again and also to various Authorities concerned about the legality of the issue quoting extensively from the Regulations specially Pension Regulation 35(1) as amended in 2003 and Regulation 56 as a reference to Government Pension Rules while implementing the Pension Scheme in the Banks. We have also backed it by cost analysis and reminding that it is a statutory responsibility of IBA/ Government to update the pension.

*We have also noted with satisfaction that in your recent correspondence with IBA, the last one being on 18th January, 2022, You have demanded immediate discussion with IBA on issues which includes, inter alia, the issues affecting the interest of Retirees including Updation of Pension of Retirees.

In view of the above we feel it is necessary and request you that UFBU should remind IBA once again about the core issue of Updation of Pension. If any inputs are required, we will furnish the same to UFBU. We hope favourable response from your end.

With best wishes,

Yours sincerely,

K.V Acharya.
President, AIBPARC
& Joint Convener, CBPRO.

Suprita Sarkar
General Secretary, AIBPARC