

## **( A.I.B.P.A.R.C.)** C/O BANK OF INDIA OFFICERS' ASSOCIATION (EASTERN INDIA BRANCHES) BANK OF INDIA, KOLKATA MAIN BRANCH 23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001 Mobile : 9830403145, E-mail : aibparc@gmail.com

Circular No. 12/18.

07.02.2018.

## (For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees, State Secretaries and Advisors of AIBPARC.)

Dear Comrade,

Sub: (1) 2<sup>nd</sup> Triennial Conference of Canara Bank Retired Employees' Association (Affiliated to FORBE and BMS) and a constituent of CBPRO.

(2) A letter of CBPRO dated 05.02.2018 addressed to CEO, IBA, on Implementation of Pension Regulation 26.

We reproduce hereunder one circular and one letter issued by CBPRO both dated 05.02.2018 for information of members.

With best wishes,

( SUPRITA SARKAR ) ACTING GENERAL SECRETARY

## QUOTE :

CBPRO Circular No: 004/2018

Dated: 05.02.2018

Dear Comrades,

2<sup>ND</sup> Triennial Conference of Canara Bank Retired Employees' Organisation (Affiliated to FORBE & BMS)

The Second Triennial Conference of Canara Bank Retired Employees' Organisation (Affiliated to FORBE & BMS) was conducted on 20<sup>th</sup> & 21<sup>st</sup> January 2018 at Bangalore. The conference was a spectacular show of unity and gaiety. It was attended by more than 500 delegates from the length & breadth of the country. The atmosphere was charged with activity and was unprecedented in the history of their organisation. It gives us immense happiness to know about the successful conduct of the Conference as FORBE is one of our valuable constituents of CBPRO. So the leadership of CBPRO and constituents were in full attendance. Comrade Ramesh Babu, Joint Convenor participated and was on the dais along with the VIP Dignitaries. Comrade K. V. Acharya could not participate due to ill-health.

The Hon'ble Speaker of Lok Sabha Madame Sumitra Mahajan inaugurated the Conference and delivered her inaugural address praised the role of the Bankers – both Serving and Retirees for their contributions to the economic growth of the country. She vividly recounted her proactive role in highlighting the issues of Bank Pensioners & Retirees at various levels in the Government in recent years. It was essentially her initiative that helped us in putting forth our issues before the Hon'ble Minister of Finance and follow up the same with the Hon'ble Minister of State for Finance and the Senior Officials in the Dept of Financial

Services. We are hopeful of resolution of some of our important issues shortly. We would like to very profusely acknowledge the role played by Madam in pursuing our cause.

We appreciate the efforts taken by our constituent (FORBE) in also ensuring the presence of Shri H N Ananth Kumar, Hon'ble Minister for Chemicals & Fertilisers and Parliamentary Affairs who in his address assured the audience that he would proactively arrange a tripartite meeting of the Retirees Organisations with IBA & the Officials of the Ministry of Finance to ensure expeditious resolution of our long pending demands. He was kind enough to persuade the MD & CEO of Canara Bank to make an announcement regarding taking up the issue of Medical Insurance Premium subsidy in respect of Retirees. Shri Rakesh Sharma, MD & CEO of Canara Bank was kind enough to make such an announcement and assured the audience in this regard.

The inaugural function was also graced by Shri K Viswanatha Shetty, President, BMS Karnataka. Our Joint Convenor Shri A Ramesh Babu addressed the delegates and informed the house about the latest developments with regard to the issues concerning the Bank Pensioners & Retirees. Shri B Manakeshwar, Vice President FORBE also addressed the gathering. Apart from the dignitaries on the dais, the Conference was graced by the valuable presence of Shri Virupaksha, General Manager (HRM) Canara Bank, Shri KNL Rao, Veteran Trade Union Leader, Shri Shanta Raju, President, SBI Pensioners Association to name a few.

The glittering inaugural function was presided over by Shri VG Desai, President Canara Bank Retired Employees organisation while Shri B N Vijayakumar, MLA, Jayanagar, Bangalore in his capacity as Chairman of the Reception extended a warm welcome to the dignitaries and delegates. Com A N Madhusudan, General Secretary CBREO in his introductory address emphasised the importance of the distinguished presence of the Hon'ble guests in the triennial conference.

The grandeur of the Conference sets a remarkable example in the movement of Bank Pensioners & Retirees and creates a further momentum by motivating the functionaries at various levels to consolidate the gains of the presence of top leaders from the Government. We shall carry forward our agenda to serve the Bank Pensioners & Retirees with a renewed sense of commitment and dedication.

We once again congratulate the leaders of Canara Bank Retired Employees' Organisation and also the Office bearers of FORBE for having conducted the Conference in a splendid and spectacular manner.

With Comradely Greetings,

Yours Comradely,

A.Ramesh Babu Joint Conveners

K.V.Acharya

Dated: 05.02.2018

Shri V G Kannan, Chief Executive, Indian Banks' Association, Mumbai.

Respected Sir,

Sub: Implementation of Pension Regulation 26.

We profusely thank IBA and its Management Committee for having sent communication to all Banks vide IBA Circular letter No CIR/HR&IR/SKK/2017-18/4439 dated February 1, 2018 addressed to HR Heads of

all PSB's regarding addition of 5 years Notional Service to the qualifying service of the eligible Retirees on Superannuation in terms of provisions of the Regulation 26 of Bank Employees' Pension Regulation 1995. We are happy that with this the provisions of the above Regulation are passed on to similarly placed persons in line with the judgement of the Hon'ble Supreme Court of India.

Sir, we have always been holding a view that the judgements of the Hon'ble Supreme Court have implications of being applicable to similarly placed Retirees & Pensioners. IBA also has been accepting this legal position in its decisions. We therefore request you to favourably consider the following issues and resolve them at an early date:

Compulsorily Retired Officers.

Similarly some individual officers who were compulsorily retired and to whom the 2nd option for pension was denied had also approached the courts and ultimately got favourable judgements from the Hon'ble Supreme court. However Banks have denied this benefit to the similarly placed Compulsorily Retired Officers. We have been requesting the IBA to advise the Banks to extend the benefit of the Hon'ble Supreme Court judgements in respect of Compulsorily Retired Officers. Number of such Compulsorily Retired Officers is very few in numbers and it will be a great gesture to give the benefit of Supreme Court judgements to those Compulsorily Retired Officers. We request IBA to consider our request favourably in this regard.

Resignee Officers who had put in Pensionable Service.

A group of Resignee officers from Vijaya Bank who had put in the Pensionable service approached the Courts and got favourable orders in the Single Judge Bench, Division Bench and ultimately from the Hon'ble Supreme Court. Again unfortunately the benefit of this landmark judgements of the Hon'ble Supreme Court is not extended to similarly placed Resignees.. We have been requesting the IBA to extend the benefit of 2<sup>nd</sup> Option of Pension to such of those Resignees in line with the Supreme Court judgement. We once again request you to consider our long pending request in this regard.

Sir, you will appreciate that the judgments of the Hon'ble Supreme Court of India have Pan India application and impact the interests of similarly placed employees in the Government and Public Sector. While once again thanking you for directing all the Banks' to extend the benefit of 5 yrs Notional Service in terms of Regulation 26 in compliance of the Hon'ble Supreme Court of India, we earnestly request you to similarly advise all the Banks to extend the benefit of 2nd Option to all the Compulsorily Retired Officers and also to those who Resigned after completing the minimum Pensionable Service in the Banks in terms of the orders of the Hon'ble Supreme Court of India.

We hope for an early favourable response from your Good-self.

Thanking you,

Yours faithfully,

be C

A.Ramesh Babu K.V.Acharya Joint Conveners