



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Huge gathering of the members of Canara Bank Retired Officers Association takes place at Bengaluru on 6th October, 2024.

We have pleasure to convey that more than 800 members of the organization assembled at a jam-packed Auditorium to display a show of unity and solidarity. Some of the highlights of the conference are mentioned here under:

* **Shri Surendran, CGM, HR wing of the Bank, was the Chief Guest.** In his address, he mentioned the business position of the Bank and requested the members to opt for the Jeevan Dhara Scheme. He informed the house that the annual premium of the GMISR has been substantially lowered down because of its being a combined policy with the serving people.

* **Shri Mahesh Pai, General Manager** Bengaluru circle, informed the business position of the Bank and expressed his happiness to attend the meeting of the Retirees. He also appealed to the Retirees for augmenting CASA business for the Bank.

* **The General Secretary of the organization, Com. J S. Jagadeesh,** in his address explained the various issues affecting the interest of the Retirees of the Bank especially the IBA's group medical insurance scheme, super Top Up policy offered by K.M. Dastur, latest position of pension updation, restoration of the commuted value of pension, reckoning of special allowance for the purpose of calculation of pension and gratuity and also touched upon various initiatives of CBPRO/AIBPARC.

He praised the role of the MD & CEO of the Bank for his constructive and magnanimous initiative in lowering down the premium of the GMISR. He also thanked **Com. Ravi Kumar, GS, CBOA,** for his continuous persuasion with the management of Canara Bank for arriving at a logical conclusion in respect of various issues of the Retirees of the Bank.

* **The principal highlight of the meeting was the presence of Shri K. Satyanarayana Raju, the MD & CEO of the Bank,** who spoke in details about the business position of the Bank and requested the Retirees to help the Bank in achieving the CASA target. He also appealed to the senior colleagues for guiding the younger



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ones so that the generation gap could be bridged. He spoke about several benefits extended to the Retirees. **He announced the following benefits for the Retirees under the staff welfare scheme:**

1. Rs. 6000/- will be given to those who are opting for IBA's GMISR.
2. Rs.3000/- will be given as medical reimbursement for all others.
3. A new scheme for funeral expenses for Retirees will be introduced where Rs. 10,000/- will be paid to the legal heirs/ spouse in the event of the death of the Retirees.

*This is pertinent to mention that the above issues have been regularly pursued by CBROA & GS, CBOA has also regularly followed them up with the management for arriving at a successful resolution.

* CBROA felicitated 66 persons who attained the age of 75 years plus.

We congratulate our affiliate at Canara Bank for such a successful holding of a huge assembly of Retirees.



(The glimpses of the dais and the audience)

With best wishes and regards,

Comradely yours,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary