



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 105 -24

Date: September 04, 2024.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Ex-gratia for Pensioners of all Private Sector Banks and Foreign Banks which had been signatories to the Settlement.

Ref: IBA' s circular no: CIR/HR&IR/G-2/2023-24/1397 dated 03.09.24.


We have pleasure to convey that IBA has released the above noted circular which speaks for itself.

Members are aware of the fact that from day one of the signing of Bipartite Settlement/ Joint Note, we have been persuading IBA to extend the benefit of ex-gratia to the Private Sector Banks which had been parties to the Pension Settlement of 1993. We are happy that our Private Sector Bank Comrades Patience and our persistent follow up and requests to IBA and UFBU ultimately yielded positive results.

The circular of IBA is enclosed.

With best wishes and regards,

Comradely yours,


K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO


Suprita Sarkar
General Secretary



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/G2/2023-24/1397

September 3, 2024

All Private sector and Foreign Banks which are signatories to the Settlement

Dear Sir/Madam,

Ex-gratia for Pensioners

It has been agreed in the 12th BPS / 9th Joint Note dated 08th March, 2024, that as a one-time measure applicable for the current bipartite settlement / Joint Note period commencing from November, 2022 to October 2027, monthly ex-gratia amount shall be paid in addition to the pension/family pension paid by the public sector Banks including SBI, to pensioners and family pensioners, who became eligible to draw pension on or before 31st October, 2022 including those who retired on 31.10.2022. The said ex-gratia amount shall not attract any other allowance including dearness allowance/dearness relief.

2. The ex-gratia is to be paid as per the following matrix based on the Factor given hereunder for the different settlement periods. Such fixed monthly ex-gratia shall be payable for the month of November, 2022 and onwards during the period 01-11-2022 to 31-10-2027.

		Retired during the period											
		4/5 th BPS	6 th BPS	7 th BPS	8 th BPS	9 th BPS	10 th BPS	11 th BPS					
<i>For workme n</i>	<i>1st 1986 31st 1992</i>	<i>Jan to Oct 1992</i>	<i>1st Nov.1992 to 31st Mar.1998</i>	<i>1st 1998 31st 2002</i>	<i>Apr to Oct 2002</i>	<i>1st 2002 31st 2007</i>	<i>Nov to Oct 2007</i>	<i>1st 2007 31st 2012</i>	<i>Nov to Oct 2012</i>	<i>1st 2012 31st 2017</i>	<i>Nov to Oct 2017</i>	<i>1st 2017 31st 2022</i>	
	<i>1st / 2nd Joint note</i>	<i>3rd Joint note</i>	<i>4th Joint note</i>	<i>5th Joint note</i>	<i>6th Joint note</i>	<i>7th Joint note</i>	<i>8th Joint note</i>						
<i>For Officers</i>	<i>1st 1986 30th 1993</i>	<i>Jan to Jun 1993</i>	<i>1st 1993 31st 1998</i>	<i>Jul to Mar 1998</i>	<i>1st 1998 31st 2002</i>	<i>Apr to Oct 2002</i>	<i>1st 2002 31st 2007</i>	<i>Nov to Oct 2007</i>	<i>1st 2007 31st 2012</i>	<i>Nov to Oct 2012</i>	<i>1st 2012 31st 2017</i>	<i>Nov to Oct 2017</i>	<i>1st 2017 31st 2022</i>
			0.17	0.15	0.12	0.07	0.05	0.03					0.02

3. Ex gratia amount payable shall be the Basic pension attracting DA/DR + DA/DR paid for October, 2022 multiplied by the Factor as provided in the above Table after round up/down.

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To round up / down to the nearest 100, (i.e. 49 and below shall be round down to lower hundred and 50 and above shall round up to higher hundred)


4. Basic Pension would mean the full basic pension as on 31st October, 2022 (not the reduced basic pension after commutation).

5. For part time employees, the ex-gratia shall be based on the Basic Pension drawn by them and DA / DR applicable on the Basic pension.

6. In the recently concluded wage settlement, the payment of ex-gratia was agreed for the PSBs including SBI only. However, other member Banks, if they decide so may consider at their end.

Warm regards,

Yours faithfully,


Brajeshwar Sharma
Senior Advisor - HR&IR